

Student Financial Aid Handbook

2014 - 2015



“Jefferson helps students become educated borrowers.”

“The Financial Aid Office helps you to develop financial and debt management plans for both medical school and residency.”

“Remember that family support is an important part of your financial package.”

“The Financial Aid Office helps with the application process and keeps us informed of important legislative issues.”

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Introduction

The primary responsibility for financing the cost of medical education rests with the student and his/her family. However, it is recognized that increasing numbers of students and their families are unable to meet medical school costs without some type of assistance.

The purpose of this Handbook is to inform students and their families of the types of financial assistance that are available, the eligibility requirements for each, and the procedures required for application.

To offer students assistance in the long term aspects of financing their medical education, Financial Planning seminars and workshops covering various aspects of personal finances are held throughout the year. Students will be notified of the dates via the *Academic Services Newsletter* and broadcast email announcements.

The *Academic Services Newsletter*, published twice a year, also provides students up-to-date information on all legislative and institutional issues relating to financial aid.

Students are urged to contact the University Office of Student Financial Aid to discuss all financial aid matters. Inquiries may be made during the hours and at the address listed below:

Office Hours: Monday to Friday: 8:30 a.m. - 5:00 p.m.

1015 Walnut Street
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Telephone: (215) 955-2867
Email: financial.aid@jefferson.edu
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Notice of Equal Opportunity

Thomas Jefferson University is committed to providing equal educational and employment opportunities for all persons without regard to race, color, national or ethnic origin, marital status, religion, sex, sexual orientation, gender identity, age, disability or veteran's status. The consideration of factors unrelated to a person's ability, qualifications and performance is inconsistent with this policy. Any person having inquiries or complaints concerning Thomas Jefferson University's compliance with Title VI, Title IX, the Age Discrimination Act of 1975, the Americans with Disabilities Act, or Section 504 of the Rehabilitation Act is directed to contact their Student Affairs Dean or Human Resources – Employee Relations, who have been designated by Thomas Jefferson University to coordinate the institution's efforts to comply with the these laws. Any person may also contact the Assistant Secretary for Civil Rights, U.S. Department of Education, Washington, D.C. 20202, or the Director, U.S. Department of Education, Office for Civil Rights, Region Three, Philadelphia, Pennsylvania, regarding the University's compliance with the equal opportunity laws.

The content of this document is provided for the information of the student. It is accurate at the time of printing, but is subject to change from time to time as deemed appropriate by the College in order to fulfill its role and mission or to accommodate circumstances beyond its control. Any such changes may be implemented without prior notice and without obligation and, unless specified otherwise, are effective when made.

Financial Aid at Jefferson

While Jefferson tries to assist students with documented financial need, the primary responsibility for funding a medical school education must rest with each student and his or her family. Independence is recognized when applying for Federal Direct Stafford, Federal Direct PLUS and private alternative loans. However, Jefferson requires parental information for all institutional and some external funds. Parental information must be collected each year regardless of age or marital status.

Financial aid at Jefferson is awarded on the basis of need. Need is determined by a confidential analysis of the information that is provided by the student and his or her family to the designated Free Application for Federal Student Aid (FAFSA) processing center. (A copy of the FAFSA can be accessed at <http://www.fafsa.ed.gov>.) The FAFSA processor calculates the expected contribution from the student, parents, and if applicable, spouse. These resources, along with any outside aid, are subtracted from the cost of attendance to establish “need.”

When need is established, the student is directed to first borrow \$10,000 in the Direct Federal Unsubsidized Stafford Student Loan. If need exists beyond this program, then Jefferson will attempt to meet a portion of this need from such programs as the Federal Perkins Loan, Jefferson loan, and/or Jefferson grant/scholarship funds. Each year, Jefferson attempts to meet 50 - 60% of each financial aid applicant’s “need.” This percentage includes funds borrowed through the Federal Direct Unsubsidized Stafford Loan Program. The University Office of Student Financial Aid will then direct the student to alternative sources for meeting the remaining need.

To be eligible for any federal, state, and/or institutional loan funds, students cannot be in default on any prior educational loans. If a student demonstrates financial need, but is ineligible for federal grants or loans due to default/delinquency on a prior educational loan(s) and/or a negative credit rating, Jefferson Medical College of Thomas Jefferson University will not commit institutional funds to remedy the default status or negative credit rating, or to compensate for the ineligibility for the federal funds. It is the student’s responsibility to resolve all problems involving loan delinquencies, defaults, negative credit ratings, or any other circumstances that would result in the student being ineligible to borrow through any federal or private loan programs.

A student must be a U.S. citizen or permanent resident to receive either federal or Jefferson institutional financial aid. No exceptions will be made.

Abbreviations Used in Financial Aid

Abbreviation	Definition
AFHPS*	- Armed Forces Health Professions Scholarship
AGI	- Adjusted Gross Income
ALP	- Alternative Loan Program
DIMER	- Delaware Institute of Medical Education and Research
EFC	- Expected Family Contribution
FAFSA	- Free Application for Federal Student Aid
FWS	- Federal Work Study Program
JMC	- Jefferson Medical College
LDS	- Loans for Disadvantaged Students
MPN	- Master Promissory Note (for Federal Direct Stafford Loan)
NHSC*	- National Health Service Corps
NMF	- National Medical Fellowship
PCL*	- Primary Care Loan
PERKINS	- Federal Perkins Loan
PHEAA	- Pennsylvania Higher Education Assistance Agency
PMS	- Pennsylvania Medical Society
PSAP	- Physician Shortage Area Program
SDS	- Scholarships for Disadvantaged Students
STAFFORD	- Federal Direct Stafford Loan
GPLUS	- Graduate PLUS Loan

* These programs require a service commitment

Chapter 1

Application Procedures

1. Free Application for Federal Student Aid (FAFSA)

Please Note: Based on the requirement to provide parents' information, students applying for Jefferson administered aid must complete the FAFSA regardless of dependency status. This means that JMC students applying for institutionally based aid must include student, parent, and if applicable, spouse's information on the FAFSA need analysis document. Failure to provide all information will delay the processing of awards. Note: It is very highly recommended that students/parents file their tax return 10 days prior to completing the FAFSA, therefore allowing the FAFSA income information to be "retrieved" directly from the IRS. Not following this suggestion may cause many necessary verification requirements to be imposed.

Students may complete the FAFSA via the Internet at www.fafsa.ed.gov. Students completing the FAFSA via the Internet may do so by entering their PIN sent to them from the Department of Education or by requesting a PIN at <http://www.pin.ed.gov>. It is important to note that if you complete the FAFSA on the Web, without using your PIN to sign, then you MUST also sign the certification form provided on the FAFSA site. If the CPS does not receive a signed certification statement, then the information sent to Jefferson will be incomplete and your file cannot be reviewed.

Processing of the FAFSA application may take approximately seven to 10 days by the processor and up to three weeks by the Financial Aid Office.

2. Jefferson Medical College Institutional Application Material

In addition to the FAFSA, Jefferson requires that the following supplemental financial aid application material be submitted:

1. Jefferson Institutional Application
2. Verification Worksheet
3. Federal Direct Stafford Loan Application

Accepted and current students only may access, complete and submit these forms directly on Banner Web. Below are the instructions to access the Financial Aid Web Application:

1. Go to the Financial Aid Home Page: www.jefferson.edu/financial_aid.
2. Click on "Application Process."
3. Click on "Apply for Financial Aid."
4. Click on "Jefferson Medical College."
5. Read the instructions thoroughly, and then at the bottom of the page, click the "Proceed" button.
6. Login to Banner Web using your current Web logon.
7. Click on "Financial Aid."
8. Click on "Apply for Financial Aid."
9. Select the 2014-2015 aid year.
10. Fill out the necessary forms.

3. Official Copy of Internal Revenue Service Form 1040

All students applying for financial aid from Jefferson Medical College must submit signed cop-

ies of the 2013 I.R.S. 1040 (A or E-Z) forms (including all I.R.S. schedules) from their parent(s)-**regardless** of the dependency status of the student.

Submit the signed copies of the I.R.S. forms directly to the University Office of Student Financial Aid. Parents who **have not and will not** file an income tax return for the prior year must submit a **signed** copy of the “Non-Filing Statement” to the University Office of Student Financial Aid. Please note that copies of both the student and parent “Non-Filing Statements” can be completed and submitted by accessing the Banner Web online Financial Aid Application.

4. **Citizenship**

A student must be a U. S. citizen or permanent resident to receive either federal or Jefferson institutional financial aid. No exceptions are made.

5. **Federal Direct Subsidized Stafford Loan**

Due to the Budget Control Act of 2011, graduate students are no longer eligible to borrow the Subsidized Stafford Loan beginning with the 2012-2013 year.

6. **Federal Direct Unsubsidized Stafford Loan**

Students who wish to be considered for Jefferson institutional aid programs are required to apply for \$10,000 in the Federal Subsidized Direct Stafford Loan. All Federal Direct Stafford applicants are required to file the FAFSA, the Jefferson Financial Aid application, and submit signed copies of the student’s spouse’s (if applicable) and parents’ 2013 federal income tax returns (or non-filing statements) directly to the University Office of Student Financial Aid.

Effective with the 2000-2001 academic year, the Department of Education implemented the Master Promissory Note (MPN) loan application process. Under the MPN process, all borrowers will sign an MPN the first year, and the same MPN will be used for requesting loan funds in future years.

7. **Federal Work Study Application**

Students who are interested in being reviewed for Federal Work Study eligibility to help reduce their borrowing levels must complete the Federal Work Study application. This is in addition to completing the general financial aid application requirements outlined in numbers one through four above. This application can be completed and submitted by accessing the Federal Work Study application on Banner Web.

Deadline Dates for Applications/2014-2015 Academic Year

1st and 2nd Year Classes: All application materials for these two classes must be submitted by April 1, 2014.

3rd and 4th Year Classes: All application materials for these two classes must be submitted by March 3, 2014.

New Students Accepted after April 1, 2014: Submit applications within two weeks of formal acceptance.

8. **Complete Financial Aid Applications**

Applications for Financial Aid cannot be processed until all of the following items are received:

1. FAFSA Need Analysis Report (from the Central Processing Service)
2. JMC Financial Aid Application
3. **Signed** I.R.S. 1040 (A or E-Z) forms (including all I.R.S. schedules) and/or nonfiling statements for 2013 from the **student, spouse, and parents**

4. Institutional Verification Worksheet

Students are expected to check their application status on BANNER Web by accessing <https://banner.jefferson.edu>.

Important Note: Any student who knowingly files false information will be subject to disciplinary action by Jefferson Medical College.

9. Selective Service Registration Compliance

The federal government requires all men born after December 31, 1987, to register with the Selective Service. Jefferson Medical College is required to verify students' registration compliance prior to awarding/disbursing student financial assistance. All financial aid recipients are, therefore, required to complete the Selective Service Registration Compliance statement (included on the FAFSA). Also, if requested, students must present proof of the Registration Acknowledgment Letter to the Financial Aid Office.

10. Statement of Educational Purpose/Non-Default

In signing the completed FAFSA, per federal regulations, you are confirming that you:

- 1) will use federal student financial aid only to pay the cost of attending an institution of higher education,
- 2) are not in default on a federal student loan or have made satisfactory arrangements to repay it,
- 3) do not owe repayment of a federal student grant or have made satisfactory arrangements to repay it, and
- 4) will notify your school if you default on a federal student loan. If you purposely give false or misleading information, you may be fined \$20,000, sent to prison, or both.

11. Verification

The federal government requires that students who are selected must "verify" that the information contained in the financial aid application is correct. Students are typically selected for verification by the Department of Education. However, the federal government further mandates that the University Office of Student Financial Aid and JMC verify applicants who report inconsistent information on their financial aid applications.

The University Office of Student Financial Aid will notify students who must submit additional documentation in order to complete the verification process. Communication will be sent with a complete description of all documentation that must be submitted to the University Office of Student Financial Aid. This may include, but is not limited to, copies of tax transcripts sent from the I.R.S. It is almost guaranteed that a FAFSA completed before a tax return has been submitted to the I.R.S. will be selected for federal verification. It is therefore suggested that all FAFSAs be completed using the I.R.S. tax retrieval process.

Please understand that until the verification process has been completed, your financial aid award from Jefferson, your Federal Stafford Loan, Grad PLUS and/or alternative loan eligibility are only *tentative*. Your financial aid cannot be finalized until the verification process has been completed.

12. Entrance Interview Requirement for First Year JMC Students

All first year students who receive funds from the Federal Direct Stafford, Federal Perkins, PCL, institutional loan, Direct PLUS and/or alternative loan programs during the 2014-2015

academic year are required to complete an educational loan entrance interview. Please note that the University Office of Student Financial Aid may not disburse Federal Direct Stafford funds until the entrance interview process has been completed. The entrance interview process is an online process. Incoming students may go to our Web site at http://www.jefferson.edu/financial_aid and click on “Entrance/Exit Counseling” for instructions.

13. Exit Interview Requirement

If you received assistance through the Federal Direct Stafford, Federal Perkins, PCL, Grad PLUS and/or alternative loan programs, at any time during your attendance at Jefferson Medical College, **you are required to attend an exit interview** prior to graduation (or withdrawal, transfer, leave of absence or termination) from Jefferson Medical College. These interviews are given by the University Office of Student Financial Aid and the Student Loan Office.

These interviews are designed to help you organize your postgraduation repayment schedule and to answer any questions you may have concerning your responsibilities. You will be given a summary of loans borrowed during your education at Jefferson Medical College, information on deferments and repayment, and an estimate of the amount of your monthly payments. The Exit Interview also consists of an online Exit Counseling component at <http://studentloans.gov>.

14. Drug Conviction/Student Eligibility Provision

Effective July 1, 2006, a student who has been convicted under Federal or State law of possession or sale of illegal drugs during a period of enrollment for which the student was receiving Title IV or HEA financial assistance will be ineligible to receive Title IV Program funds (e.g., Federal Stafford, Federal Perkins, Pell, SEOG, Federal Grad PLUS and Federal Work Study).

15. Satisfactory Academic Progress

Students receiving financial assistance under Title IV (Federal Stafford, Federal Perkins, or FWS) programs must maintain satisfactory academic progress. Specific standards of satisfactory academic progress for Jefferson Medical College are as follows.

Jefferson Medical College Standards of Satisfactory Academic Progress

For the purpose of student eligibility for financial assistance under the programs governed by Title IV of the Higher Education Act of 1965 as amended, Jefferson Medical College has established the following standards for measuring whether a student, who is otherwise eligible to receive Title IV funds, is maintaining satisfactory academic progress. These standards apply to all students enrolled in Jefferson Medical College.

1. Grades

A student must complete all required courses and the required number of electives with a passing grade. Minimum passing grades for the different segments of the curriculum are defined in the College Catalog.

2. Maximum Time Frame

A. The student must complete the medical curriculum, as a full-time student, in a maximum of six (6) years, exclusive of approved leaves of absence. Students who are enrolled in the combined MD/PhD program are expected to complete the medical school curriculum in six (6) years, exclusive of approved leaves of absence, and the time devoted to the graduate program.

- B. The student's progress is to be measured in one year (12 months) increments. By the end of the first year the student must have successfully completed one-sixth of the course work required for graduation. In each subsequent year, an additional one-sixth of the course work must be satisfactorily completed.

3. Special Policies in Regard to Course Incompletes, Withdrawals, and Repetitions

The Committee on Student Promotion evaluates the academic performance of each student and determines promotion, probation, and academic dismissal and determines, on an individual basis, a plan for students with academic deficiencies. Due to the nature of the curriculum, this plan may require a student who has had academic difficulty at a certain point to repeat an entire year. In most instances, the student is considered to be making satisfactory academic progress during the repeated period.

4. Notification

The University Office of Student Financial Aid will notify, in writing, any student receiving financial assistance who does not meet the requirements for satisfactory progress and is not eligible to receive Title IV funds.

5. Appeal Procedures

If a student is determined not to be making satisfactory academic progress, resulting in ineligibility for financial assistance under the Title IV programs, the student may appeal to the University Office of Student Financial Aid.

6. Reinstatement

After termination from aid, a student may be considered for Title IV aid at the beginning of the next academic year.

**Higher Education Amendments (1998)
Return of Title IV Funding**

Note: The 'Refund of Title IV Funding' policy outlined below, is effective starting with the 2000-2001 academic year.

The Higher Education Amendments of 1998 require that when a recipient of Title IV grant or loan assistance withdraws from an institution during a payment period or period of enrollment in which the recipient began attendance, the institution must determine the amount of Title IV grant or loan assistance (not including Federal Work Study or the non-Federal share of FSEOG awards if an institution meets its FSEOG matching share by the individual recipient method or the aggregate method) that the student earned as of the student's withdrawal date.

The steps required to complete this process are as follows:

1. Determine date of withdrawal and percentage of payment period attended by the student.
2. Calculate amount of Title IV aid earned by the student. (If the student has earned at least 60%, no reduction in Title IV aid is required.)
3. Compare amount earned and amount disbursed to determine amount unearned.
4. If amount earned is greater than amount disbursed, determine late disbursement.
5. If amount earned is less than amount disbursed, determine amount of Title IV aid that must be returned.
6. Calculate portion of funds to be returned by institution and student.

Students are encouraged to contact the University Office of Student Financial Aid if they have additional questions regarding this policy.

Chapter 2

Financial Resources Available to Students

Jefferson Scholarships and Loans

A limited number of scholarships and loans are available to students attending Jefferson Medical College. The scholarships and loans are awarded on the basis of need. It is therefore necessary that a student file a FAFSA form **with the central processing service**, a Jefferson Financial Aid Application, verification worksheet, and copies of the student's, spouse's, **and parents'** signed 2012 federal income tax returns in order to be considered for these funds. Awarding of all institutional scholarships and loans is based on demonstrated financial need, adherence to program specifications, and availability of funding. A description of each scholarship and loan is listed below:

Jefferson Scholarship Funds

David Bacharach Allman Scholarship Fund

This fund was established in 1974 by Ann L. Allman in memory of her husband, David Bacharach Allman, M.D., Class of 1914, a Past-President of the American Medical Association and Jefferson Medical College Alumni Association, to aid one or more worthy medical students each year.

Alumni Association Scholarships

Annual alumni giving donations designated as scholarships provide funds to deserving students.

The Robert L. Barchi, MD, PhD Scholarship Fund

This scholarship fund within Thomas Jefferson University is to benefit Jefferson Students who meet the criteria of demonstrated financial need and exceptional progress toward the fulfillment of their degree. Preference will be given to TJU Dual Degree students.

Nicholas J. Barna, MD Scholarship

Established in 2011, this scholarship is to assist student who continue to make satisfactory progress toward his/her degree and exhibit the greatest financial need.

Dr. Albert C. Barnes Scholarship Fund

The Dr. Albert C. Barnes Scholarship Fund was established in May 1967, by will of Larry L. Barnes to be used for scholarships.

Martha W. Barrett Scholarship Fund

Established in 2006 to assist needy medical students.

Dr. and Mrs. S. A. Barrett '34 Scholarship Fund

Established in 1983, this scholarship is awarded, with preference, to residents of North Carolina on the basis of academic standing first, and need second.

Adnan Bashir, MD Scholarship Fund

Established in 2013, this scholarship is to be awarded to a student in Jefferson Medical College with demonstrated financial need and making satisfactory progress toward their degree.

Warren C. Batroff Scholarship Fund

This scholarship was established in 1974 under the will of Warren C. Batroff. Students must have completed their first year of medicine and have substantial need and high scholastic standing.

Dr. James D. and Jennie M. Beach Memorial Scholarship

This fund was established in 1993 to provide scholarships to deserving male and female students without regard to financial resources of such students and without consideration of need. Awards are based on academic merit, demonstrated institutional commitment, and/or community service.

Dr. John C. Beard, Jr. and Ursula P. Beard Scholarship Fund

Established in 2013, this scholarship is to be awarded to students in Jefferson Medical College with demonstrated financial need..

Carl E. Becker, MD Scholarship Fund

The fund was established in 2012 by Carl E. Becker, MD '94 to provide aid to a Jefferson Medical College student with demonstrated financial need. Preference should be given to a student planning to pursue the specialty of orthopedic surgery.

Dr. Samuel Ludwig Beck Scholarship Fund

This fund was established in 1963 by bequest of Aida M. Houston as a memorial to her grandfather, Samuel Ludwig Beck, M.D., Class of 1828, to provide scholarship aid to worthy young men who are deserving of, and are in need of, financial assistance.

J. Edward Berk, M.D. '36 Scholarship Fund

This fund was established in 2009 for the purpose of assisting medical students who demonstrate financial need and who are also making satisfactory progress toward their degree.

John and Marion M. Bilawckas Aid Fund

This fund was established in 1980 to provide scholarships for needy students at Jefferson Medical College.

George Fritz Blechschmidt, MD Endowed Scholarship

Established in 2013, this scholarship is to be awarded to a student in Jefferson Medical College with greatest amount of financial need..

Walter William Brand Memorial Fund

This fund was established in 1964 by bequest of Madeleine B. Watts as a memorial to her father, Walter William Brand, M.D., Class of 1894, to aid needy and deserving students.

David A. Brent, MD Scholarship Fund

Established in 2011, this scholarship is to benefit a medical student(s) who demonstrates financial need and demonstrates academic ability by receiving an "Honors" designation after their first year of study.

Lawrence H. Brent, MD Scholarship Fund

Established in 2011, this scholarship is to benefit a medical student(s) who demonstrates financial need and demonstrates academic ability by receiving an "Honors" designation after their first year of study.

Lillian H. Brent, MD Scholarship Fund

Established in 2011, this scholarship is to benefit a medical student(s) who demonstrates financial need and demonstrates academic ability by receiving an "Honors" designation after their first year of study.

Jacob R. Brobst, M.D. Memorial Scholarship Fund

This fund was established in 1976 by bequest of Mrs. Alyce H. Brobst in memory of Jacob R. Brobst, M.D., Class of 1915. These scholarships are to help needy students with preference given to residents of Columbia County, Pennsylvania.

The Paul C. Brucker Scholarship

The Stratton Foundation established this fund in 2004. This scholarship is awarded to students in the Penn State/Jefferson accelerated program in the year the student enters Jefferson. This scholarship is renewable in each year the student progresses to the next grade level.

Dr. Alfred E. and Rona B. Brunswick Scholarship Fund

This fund was established in 1977 by Edward B. Brunswick and Dr. Richard A. Brunswick in honor of their parents. Scholarships are awarded to financially needy medical students at Jefferson Medical College.

The Scott Caddy Scholarship Fund

Established in 2008, the recipients of these scholarships shall be third-year medical students who have completed or enrolled in a course in pediatrics and show a desire to set up a private practice specializing in pediatrics. It is the Trustor's desire that the beneficiaries of these scholarships be children of a physician who has passed away.

Thomas Jerrell Carter, M.D. '27 Scholarship Fund

This fund was established to provide scholarship money to Jefferson Medical College students who have demonstrated a commitment or intention to serve in the Navy; or who have previously served as a Navy Medical Corpsman.

The Chaudhry Family Scholarship

Established in 2009, this fund provides scholarship aid to a student in the Penn State/Jefferson accelerated program who demonstrates financial need and a history of strong academic excellence. Preference is given to a student with a history of volunteerism.

Franklin J. Chinn, M.D. '52 and Lily L. Chinn Scholarship Fund

This fund was established in 2010 by Franklin J. Chinn, Jr., M.D. '82; Susan E. Chinn, M.D.; Bertram T. Chinn, M.D. '87; Norman N. Chinn; and Rebecca G. Chinn, M.D. '93 in honor of their parents. Scholarships are awarded to a third year Jefferson Medical College student(s) on the basis of academic achievement and financial need, and are renewable in the fourth year if ongoing clinical excellence is demonstrated.

Class of 1937 Scholarship

This fund was established in 1987 to provide a Jefferson Medical College student with financial assistance in meeting his tuition payment.

Class of 1947 Scholarship Fund

This fund was established in memory of the deceased members of the Class of 1947. It is to be awarded to students who have achieved a high academic record and have shown a definite need for financial assistance.

Class of 1948 Scholarship Fund

This fund was established to provide scholarship funds to Jefferson Medical College students.

Class of 1957 Scholarship Fund in Honor of the Teaching Staff of Jefferson

This fund was established to provide scholarship funds to Jefferson Medical College students.

Class of 1958 Scholarship Fund

This fund was established in 1983 to provide financial assistance to a Jefferson Medical College student with financial need.

Class of 1967 Scholarship Fund

This fund was established in 2009 for the purpose of assisting medical students with demonstrated financial need.

Class of 1970 Scholarship Fund

This fund was established in 2008 to provide scholarships for students in Jefferson Medical College

Bessie and Stanley I. Cohen Memorial Scholarship Fund

This fund was established in 1987 by Miss Marjorie J. Cohen in memory of her parents, Bessie and Stanley I. Cohen. The scholarship is awarded each year to a student with established need.

Jerome J. Cooper Scholarship Fund

This scholarship is awarded annually to students who show outstanding all-around achievement. It was established by Elsie Cooper, in memory of her son, and Delphine Cooper.

Ruth Cooper Scholarship

Established in 2002, this fund provides scholarship funds to assist medical students with the direct costs of education.

Dr. Thomas Harold Copeland Scholarship Fund

This fund was established in 1964 by Misses Charlotte and Edna Copeland, sisters of Dr. Thomas Harold Copeland, Class of 1919, in memoriam, to aid well-qualified needy medical students, preferably on entrance into the first year.

Dr. Jerome M. and Florence D. Cotler Scholarship

Established in 2007 by Dr. Jerome M. and Florence D. Cotler, this scholarship is intended to provide annual equal scholarship support to two (2) Jefferson Medical College students demonstrating financial need.

Dr. J. F. Culler, JMC 1886 Memorial Scholarship

Established in 1992, this fund provides scholarships to aid men and women in the study of medicine.

Drs. Harold S. and Arthur S. Davidson Scholarship Fund

This fund was established in 1981 by Mrs. Mary R. Crosby in memory of Drs. Harold S. and Arthur S. Davidson to assist Jewish medical college students.

Delaware State Scholarship Fund

This fund was established in 2012 by Jefferson Medical College alumni in the state of Delaware. The scholarship is awarded each year to a Jefferson Medical College student(s) from the state of Delaware with demonstrated financial need.

The Eleanor DePalma Scholarship

Established in 2013, this scholarship is to be awarded to students in Jefferson Medical College with demonstrated financial need and making satisfactory progress toward their degree.

William E. and Martha A. Dever Memorial Scholarship

This fund was established in 1995 to assist deserving and needy students who would be unable to attend medical school because of financial need.

The Howard and Alice Diecker Scholarship Fund

This a scholarship fund to assist Jefferson Medical College students.

Clarence E. Dore Scholarship

This is a fund to benefit Jefferson University medical students (while they are attending the University) who are Maine residents pursuing a medical degree at this facility.

Dr. Alfred W. and Mignon Dubbs Fellowship Fund

This scholarship fund was established to promote the welfare and knowledge of promising students.

Elizabeth Dwyer Memorial Scholarship

This fund was established in 1992 to provide scholarships for students in Jefferson Medical College.

Eakins Legacy Fund

Established in 2007 from the proceeds from the sale of the “Gross Clinic” portrait, the purpose of this fund is to provide scholarships to students who demonstrate financial need.

Reginald C. and Thelma Fesmier Edson Scholarship Fund

Established in 1991, the purpose of this fund will be to provide scholarships for Jefferson Medical College students.

Erich A. Everts, M.D. Scholarship

This fund, established in 2006 by Erich A Everts, M.D., JMC '50, is intended to provide aid to students from the Commonwealth of Puerto Rico with demonstrated need.

Dr. Albert R. Feinberg Memorial Scholarship Fund

This fund was established in 1960 in memory of Albert R. Feinberg, M.D., Class of 1924 by his friends. These scholarships are awarded on the basis of need to worthy students.

First State Orthopaedics Scholarship Fund

Established in 1990, the pledge was made by five orthopaedic surgeons from Wilmington, Delaware, with funds raised during the 41st Alumni Annual Giving Campaign. Three are Jefferson Medical College graduates: Dr. Stephen Hershey, Class of 1968, Dr. Michael J. Axe, Class of 1979, and Dr. Brent R. Noyes, Class of 1978. The purpose of this fund is to generate income for scholarships for Medical College students.

Russell C. Fischer Scholarship Fund

This fund was established in 1978 to provide scholarship or other financial aid for students of the medical college.

Dr. John A. and Linnea J. Forchetti Scholarship Fund

This fund was established in 2007 to provide scholarships to Jefferson Medical College students based on demonstrated financial need and high academic standing.

Agnes Joern Fowler Scholarship

This fund was established in 1996 for the purpose of assisting medical students.

Jefferson Medical Student General Scholarship Fund

This is a general scholarship fund established in 1960 by approval of the Board of Trustees.

Greater Washington, DC Regional Scholarship

This fund was established in 2011 by Jefferson Medical College alumni in the greater Washington, DC area. This scholarship is awarded each year to a Jefferson Medical College student(s) from the greater Washington, DC area with demonstrated financial need.

Celia Goldberg Scholarship Fund

This fund was established in 1977 to provide aid to third or fourth year medical students with an interest in the field of endocrinology.

The Everett J. and Marian Gordon Scholarship

Established in 2012, this scholarship is to be awarded to Jefferson Medical College students with demonstrated financial need who are making satisfactory progress toward their degrees.

Nancy S. Groseclose Scholarship Fund

Established in 1990, in memory of Nancy S. Groseclose, Executive Director Emeritus of the Jefferson Medical College Alumni Association, the purpose of this fund is to generate income for scholarships for Medical College students.

Kathleen S. and David M. Guarnieri Scholarship Fund

This fund was established in 2009 for the purpose of assisting medical students.

Carl M. Hadley, M.D. Scholarship Fund

This fund was established in 1995 to provide scholarships to deserving students in the Medical College based on financial need.

W. T. Hamilton, M.D., Scholarships

Four funds were established in 1959 by bequest of William Thomas Hamilton, M.D., Class of 1887, for the education and maintenance of deserving students whose financial means are limited.

W. Paul Havens Scholarship Fund

This fund was established in 1991 for the purpose of providing scholarships for Medical College students.

Edward F. Hemminger, M.D., Scholarships

This fund was established in 1960 by bequest of Edward F. Hemminger, M.D., Class of 1908, to aid students to whom financial assistance is essential in acquiring a medical education.

Florence Henderson Scholarship Fund

This fund was established in 1976 by the will of Florence Henderson which provides funds for students with financial need. Preference is given to students who have graduated from New Castle High School, New Castle, Pennsylvania.

Dr. Louis Thales and Mary Sloan Hess Scholarship

This fund was established in 1955 by bequest of Louis Thales Hess, M.D., Class of 1895, for medical education of any deserving male persons who are without adequate financial means to obtain such an education.

Nathan Samuel Housman, M.D., Memorial Scholarship Fund

This fund was established in 1960 by bequest of Mrs. Lillie Housman as a memorial to her son, Nathan Samuel Housman, M.D., to aid deserving students in the furtherance of their studies.

Katharine A. Howell Scholarship Fund

Established in 1991, the purpose of this fund is to provide academic scholarships for Medical College students.

Jesse Hubschaman Scholarship Fund

This fund was established in 2010 to provide scholarships for students in Jefferson Medical College.

Morris Ivker, M.D. Memorial Scholarship

This fund was established in 2007 to provide scholarships to a third or fourth year JMC student with greatest financial need, who has met all applicable academic and other requirements, as a full-time student at Jefferson, throughout his or her attendance. Preference will be given to a student who may also have had a unique educational, career, or life experience.

Algernon B. Jackson Scholarship Program

Established in 1993, this award provides partial tuition scholarships to students who qualify as underrepresented in the field of medicine or are disadvantaged per federal guidelines. Scholarships are based on merit and/or financial need and will be renewed for a maximum of four years contingent upon the awardee successfully progressing to the next academic level. This program is supported by college operational funds and JMC endowments.

W. Robert Jacobs Memorial Scholarship Fund

This fund was established in 1994 in memory of W. Robert Jacobs, M.D., JMC '54 for the purpose of assisting a financially needy and deserving student who is planning to practice in Family Medicine.

Madeline C. and Dorothy H. Johnston Scholarship Fund

Established in 1977, the fund provides an annual scholarship that is awarded to one or more worthy women medical students at Jefferson Medical College.

Dr. Chang Ha Kim/Southwest Hospital Foundation Scholarship

This fund was established by Dr. Kim, a member of the Southwest Hospital Foundation. First consideration for scholarship awards is to be given to students of Korean nationality or heritage. Should there be no Korean students enrolled in the Medical College, awards may be made to students of Asian descent and to other students, in that sequence.

David P. Kleinman Scholarship Fund

This fund was established in 1974 by Mrs. David P. Kleinman in honor of her late husband to perpetuate his interest in medicine. Awards are to be made to deserving students.

The Herbert Klemmer, M.D. and Jo Ann Klemmer Scholarship Fund

This fund was established to provide scholarship funds to deserving Jefferson Medical College students who show demonstrated need and are making successful progress in their studies. Preference is given to students planning to pursue the specialty of psychiatry.

Frank Winfield Laidlaw, M.D. Memorial Fund

This fund was established in 1950 by bequest of Sylvia N. C. Laidlaw as a memorial to Frank Winfield Laidlaw, M.D., Class of 1903, to aid worthy students who are in real need of financial aid.

Helen and Gabriel Lavine Scholarship Fund

This fund was established in 1981 to provide scholarships to medical students.

The Fran and Leon L. Levy Endowed Scholarship

Established in 2013, this scholarship is to be awarded to students in Jefferson Medical College.

David J. Lieberman, M.D. Scholarship Fund

Established in 2002, this fund provides assistance to Jefferson Medical College students who are also graduates of Central High School, Philadelphia, PA.

Amy and Henry R. Liss Scholarship

Established in 1991, the purpose of this fund is to provide financial aid each year to one or more deserving students with demonstrated need.

Liss Scholarship Fund

This scholarship was established in 2009 to provide scholarship aid to Jefferson Medical College students with demonstrated financial need and a strong inclination toward the practice of family medicine.

DeForrest W. Marchant, Jr., M.D. '85 Memorial Scholarship

This fund was established in 2005 by Betty Lou Marchant, M.D. and members of her family in memory of DeForrest Marchant, Jr., M.D. Awards are to be made to medical students demonstrating financial need and who have an interest and aptitude for obstetrics and gynecology.

Phillip J. Marone Scholarship

Established in 2013, this scholarship is to be awarded to a student in Jefferson Medical College with demonstrated financial need.

Lundberg Memorial Scholarship Fund

This fund was established in 1977 by George Lundberg, M.D., Class of 1919 in memory of his beloved wife. Awards are to be made to one or more worthy medical students at Jefferson Medical College.

J. Ewing Mears Scholarship

This fund was established in 1919 by bequest of J. Ewing Mears, M.D., Class of 1865. Scholarship awarded, when the accumulated income is sufficient, to a young man whose financial resources are such that he cannot, unaided, acquire a medical education.

Benjamin and Mary Siddons Measey Foundation Scholarship

This fund was established for second-, third-, and fourth-year students to be chosen on the basis of their creditability to the school and on the basis of their need.

Thomas M. Mills Scholarship Fund

Established to provide scholarship funds to medical students.

Ford C. Mohny Scholarship Fund

Established in 1976 by the will of the late Mary S. Mohny this fund is in memory of her husband for deserving students of Jefferson Medical College.

J. Maxwell Moran Memorial Scholarship Fund

Established in 1991, the purpose of this fund is to provide tuition assistance for disadvantaged students attending the Medical College.

The Rena and Morton Grad Scholarship Fund

Mrs. Morton C. Grad established this fund in 1975 in memory of her husband. The fund is intended to aid Jefferson Medical College students whose academic work is of high caliber, but who would be unable to continue their medical studies without financial assistance.

The Nicoletti Family Scholarship Fund

Established in 2012, this scholarship is to be awarded to Jefferson Medical College students with demonstrated financial need.

Pennock J. Nichols, M.D. and Charles C. Bullock, M.D. Scholarship Fund

This fund was established in 1980 by bequest of Ruth P. Nichols and Beatrice Chambers in memory of Dr. Pennock J. Nichols and Dr. Charles C. Bullock. It is intended to aid needy students of good moral character and a creditable scholastic record, with preference given to residents of Chester or Lancaster counties.

Dr. Arthur B. and Freda J. Nightingale Class of 1932 Memorial Scholarship

Established in 2007, this fund is intended to provide aid to a Jefferson Medical College student(s) with demonstrated financial need.

North Carolina State Scholarship

Established in 2012 by Jefferson Medical College alumni in North Carolina. The scholarship is to be awarded to (a) Jefferson Medical College student(s) from the state of North Carolina with demonstrated need.

North Scholarship Fund

This fund was established in 1975 in memory of Joseph H. North, Jr., M.D., Class of 1869, and Harry R. North, M.D., Class of 1904. This fund is sponsored by Joseph H. and Margaret S. North and family. The scholarship is to be awarded to students with established need.

Theo W. O'Brien Scholarship Fund

This fund was established in 1978 by distribution of a trust created in the will of the late Theo W. O'Brien, M.D., Class of 1913 for scholarships.

Sidney L. Olsho Scholarship Fund

This fund was established in 1979 by Mary E. Schearer in memory of Dr. Sidney L. Olsho to provide a merit scholarship.

Arthur R. Owens Memorial Scholarship Fund

This scholarship was established in 1990 in memory of Arthur R. Owens, Registrar of Jefferson Medical College and Director of Student Financial Aid. Scholarships are to be awarded annually to students demonstrating financial need.

Bella P. Payne Scholarship Fund

Established in 1978, this fund is to be used to provide scholarships for students preferably from Virginia with demonstrated need.

William E. Peterson Scholarship Fund

This fund was established in 1983 by Mrs. Peterson in memory of her husband, Dr. William E. Peterson, Class of 1948, to provide scholarships to students who demonstrate financial need.

William Potter Scholarship Fund

This award is included in the Wear Scholarship Fund and provides assistance to the son or daughter of a Jefferson Medical College alumnus.

Abraham E. Rakoff Memorial Scholarship Fund

This fund was established in 1983 to provide assistance to one or more deserving Jefferson Medical College students with financial need.

Julia, Cleves and Roberta Jean Richardson Scholarship

This scholarship is awarded to male and female students with preference made to students from Southern Indiana and Kentucky.

William P. Robinson Scholarship Fund

This fund was established in 1986 in memory of William P. Robinson, M.D., Alpha Omega Alpha, Class of 1937, by his wife, Catherine, and their children, William P., Jr., M.D., Brian M., Mark S., Kevin G., M.D., '77, David G., Michael J., Neil J., Gail Muller, and Kathryn McEvelly.

Helen G. Roop Scholarship Fund

This fund was established to provide scholarship support to students in the top 50% of the class in pre-medical coursework whose residence is Rockingham County, New Hampshire.

Dr. and Mrs. Bernard B. Rotko Scholarship Fund

This fund was established in 1985 to provide scholarships for students demonstrating high scholastic standing and substantial financial need.

Dr. Corey K. and Gail Ruth Scholarship

Established in 2008, this fund is to be awarded to a student who is making exceptional progress toward their degree without consideration for financial need.

Eli R. Saleeby Scholarship Fund

This fund was established in 1943 to provide loans and scholarships to medical students based on financial need and academic status.

Salwen Scholarship Fund

This fund was established in 2007 in honor of Joe and Sarah Salwen and their children—Maruice, Reuben, Sidney and Ella. The purpose is to provide support for second, third, and fourth year medical students on the basis of financial need and academic achievement.

James A. Shafer and Helen V. Shafer Scholarship Fund

Established in 2013, this scholarship is to be awarded to students in Jefferson Medical College who qualify for financial aid.

Saska Trust Fund

This fund was established to provide loan and scholarship funds to needy students at Jefferson Medical College during their junior and senior years, provided they have completed their first two years at Jefferson Medical College. Such funds shall be used for payment of tuition only.

Lewis Cass Scheffey Scholarship

The Lewis Cass Scheffey Scholarship was established by Anna Thun Scheffey and members of her family as a memorial to Dr. Scheffey, who was a member of the faculty of Jefferson Medical College from 1923 to 1969. This scholarship is awarded to a senior student who has shown particular interest and aptitude in the field of Obstetrics and Gynecology.

Page M. Schildnecht, MD Scholarship

Established in 2005, this scholarship is awarded to students of Jefferson Medical College of Thomas Jefferson University with the greatest need.

Samuel Schwebel, M.D. Memorial Scholarship Fund

Mrs. Francis Solomon, Mrs. Sadie Rifkin and Mrs. Elaine Winick established the Samuel Schwebel, M.D. Scholarship Fund in 1976 in memory of their brother who graduated from Jefferson Medical College in 1932. The scholarship is available to Jefferson Medical College students who are in good academic standing, but who need financial aid.

Clarence D. Senseman Trust

This fund was established in 1970 by bequest of Clarence D. Senseman to provide scholarships for worthy and needy medical students.

The Daniel L. Shaw, Jr., M.D. '47 and Arlene D. Shaw D.N. '44 Endowed Scholarship Fund

This fund was established in 2006 to provide scholarships to medical school and nursing students who continue to make satisfactory progress toward his/her degree and exhibit the greatest financial need.

Robert McMurren Shepler Scholarship Fund

Established in 1972 to provide scholarship funds for financially needy students pursuing a career in Surgery.

Henry B. Shmookler, M.D. Scholarship Fund

Established in 2010, this scholarship is to be awarded to a student in Jefferson Medical College with demonstrated financial need who is making satisfactory progress toward their degree.

Dr. John Vitch Shoemaker Memorial

This fund was established in 1923 by bequest of Jennie M. Shoemaker as a memorial to her husband, John Vitch Shoemaker, M.D., Class of 1874, to be used in assisting poor deserving students of the Jefferson Medical College in paying their tuition and board. The amount payable to any one student shall not exceed the sum of \$1000 annually for the four-year course, and preference is given students who are residents of Pennsylvania.

Dr. Nathan L. Shulman Memorial Scholarship

This fund was established in 1962 by the family of Nathan L. Shulman, M.D., Class of 1923, to aid students whose financial resources are such that they cannot, unaided, acquire a medical education.

Bessie L. Skellie Trust Fund

This fund was established in 1944 by bequest of Bessie L. Skellie to assist deserving students in pursuing the study of medicine.

Dr. G. Barringer Slifer Scholarship Fund

This fund was established provide scholarships for persons who are American citizens or in the process of becoming citizens, in order to train them to become medical doctors.

Paul Smey, M.D. '73 Memorial Scholarship Fund

This fund was established to provide scholarship funds to an outstanding female medical student.

Drs. Richard R. and Rhonda L. Soricelli Student Aid Fund

Established in 1990 with funds contributed by Dr. Richard R. Soricelli, Class of 1960, during the 41st Alumni Annual Giving Campaign. The purpose of this fund is to generate income for scholarships for Medical College students.

Drs. Julius C. and M. Henry Speck Scholarship Fund

Established in 1976, the Drs. Julius C. and M. Henry Speck Scholarship Fund was created to aid medical students of good academic standing who require financial assistance. Dr. Julius Speck was an alumnus of the Class of 1919, and Dr. M. Henry Speck was an alumnus of the Class of 1920.

Spivack - Jaron Family Scholarship Fund

Established in honor of Rose and Ralph Spivack and Miriam and Morris Jaron, and in honor of William A. Zavod, Jefferson Medical College, Class of 1929, this fund provides scholarship funds to deserving students in Jefferson Medical College with demonstrated financial need who are making satisfactory progress toward the completion of their degree.

Edith H. and Charles L. States Scholarship Fund

Established in 1980 by bequest of Charles L. States, this fund provides scholarships for needy women students who reside permanently in rural or suburban areas of Pennsylvania.

E. C. Stewart Memorial Children's Scholarship Fund

Established in 1976, the fund provides financial assistance to fourth-year students.

Henry C. Stofmann, M.D. Scholarship

This fund was established to provide scholarship funds to Jefferson Medical College students.

Louise M. Stoudt Memorial Scholarship Fund

Established to afford scholarships to deserving and worthy students of JMC. Amount awarded is based on need.

The Lea F. Sullivan Anti-Violence Scholarship Fund

This scholarship was established in 2004 in memory of Lea Fohrder Sullivan to assist third-year women medical students who have shown an interest in anti-violence programs or tutoring in the community.

Harriette and Charles L. Tabas Scholarship Fund

Established in 1991, the purpose of this fund is to provide scholarships to a member of each of the four classes of Jefferson Medical College.

Lan Chan Tai and En Shui Tai, M.D. Scholarship Fund

Established in 2010, this scholarship is to be awarded to a student in Jefferson Medical College with demonstrated financial need who is making satisfactory progress toward their degree.

James Bryce Templeton, M.D. Scholarship Fund

This fund established in 1996 in memory of James Bryce Templeton, a fourth year Jefferson Medical College student who would have graduated with the Class of 1996.

The Florence Liu Tong Scholarship

This scholarship is awarded to students of Asian ancestry from the State of Hawaii.

Trustees Disadvantaged Scholarship Fund

Established to provide financial aid to medical students who are in need of funds to complete their medical education.

The Frederick B. Wagner, Jr. M.D. LHD Endowed Scholarship

This fund was established in 2005 to provide renewable scholarships to worthy students.

Joseph W. Wear Memorial Scholarship Fund

This fund, established in 1962 by William Potter Wear, is a memorial to his father to aid students who have demonstrated outstanding scholarship and definite need.

Pearl Wei Memorial Scholarship Fund

This fund was established in 2011 by Nathan Wei, MD '75 in memory of his mother, Pearl Wei. The scholarship is awarded each year with preference to first generation medical students whose parents were born outside of the United States and who demonstrate financial need.

Arthur G. and Ruth E. Weil Scholarship Fund

This fund was created in 1974 through a bequest from Ruth G. Weil in memory of her husband for scholarships.

Dr. Rayford L. Weinstein Scholarship Fund

This fund was established in 1975 to provide scholarships for worthy medical students who express a desire to be a general practitioner in a rural area.

Dr. and Mrs. Ernest A. White Scholarship Fund

By bequest of Florence White Garcelon, this fund was established in 1976 to provide scholarship aid to students with established need.

Wilkes-Barre Scholarship

Established by the alumni in the Wilkes-Barre area of Pennsylvania, this fund provides scholarships to medical students from the Wilkes-Barre area.

Mary C. and George J. Willauer Scholarship

Established in 1984, this fund provides scholarship aid to needy students.

Samuel K. and Lois T. Wolf Education Fund

This trust was established for the purpose of making distributions of income (either in the form of a grant or a non-interest bearing loan) to medical students of limited means to cover living expenses and tuition.

Carl E. Wolfson, M.D. Memorial Scholarship

This fund was established in 1992 to be used in support of scholarships in the Jefferson Medical College of Thomas Jefferson University.

Philip J. Wolfson Memorial Education Fund

Established in 2010, this award is given to a student who has demonstrated excellence in professionalism and leadership during their educational journey.

The Paul Zimskind, MD '57, PhD Scholarship Fund

Preference will be given to students who have attained a high level of achievement in their medical studies, maintain high ethical standards and have demonstrated commitment to community service. For first-year students, preference shall be given to those who have participated in community service prior to starting medical college.

Jefferson Loan Funds

All Jefferson loans carry 0% interest while in school and one year after graduation. While in a 10-year repayment period, these loans will have a fixed 5% interest rate unless otherwise noted in the promissory note. Per the Truth in Lending Act of 2010, all Jefferson Loan recipients must sign a self-certification form before a promissory note can be issued. This form can be downloaded from http://www.jefferson.edu/financial_aid.

Alumni Association Loans

Annual alumni giving donations are designated for financial aid to provide loans to deserving students.

Dr. Morris Amateau and Suzanne Amateau Loan Fund

Established in 1992, this fund provides loans to needy students.

Nancy C. Bacharach Student Loan Fund

This fund was established in 1994 for the purpose of providing loans to Jefferson Medical College students to assist in financing their medical education.

Jefferson Medical College Student Loan Fund

This general loan fund was established in 1960 by approval of the Board of Trustees.

Dr. Allen L. Davies Student Aid Fund

This fund was established in 1990 for the purpose of providing loans to Jefferson Medical College students.

Dorrance New Jersey Student Aid Fund

Established in 1984, this fund provides aid to students with established need. Preference will be given to New Jersey residents.

Dr. John T. Dorrance Student Aid Fund

This fund was established in 1984 to provide aid to needy Jefferson students, preferably from New Jersey.

Fidelity Bank Student Loan Fund

Established in 1986, this fund provides loans for students with established need.

Rolland R. Gasser Loan Fund

This fund was established in 1958 by his friends in honor of Rolland R. Gasser, M.D., Class of 1914.

Dr. William A. and Betty M. Gross Loan

A memorial established in 1976, this fund provides loans for students with established need.

Dr. Ignatius S. Hnelski, Jr. Student Aid Fund

Established in 1990, this fund provides low-interest loans for Jefferson Medical College students.

Jay Jacoby Loan Fund

Established in 1996 from the previously established J. Jacoby Lectureship Fund, the interest from this fund is used to provide loans to students with financial need.

Robert Wood Johnson Loan Fund

This fund was established in 1979 to provide loans to medical college students.

Kappa Beta Phi Student Benefit Fund

This fund was established in 1940 by Eli R. Saleeby, M.D., Instructor in Anatomy and Surgery, to render direct and indirect aid for the benefit of students. Net proceeds from “The Black and Blue Assembly” founded by Dr. Saleeby in 1933 and sponsored by him until 1963 are added annually to this fund. Loans are available to third- and fourth-year students in amounts up to \$400 per year.

W. K. Kellogg Foundation Fund

This revolving fund was established in 1942 by a grant from the W. K. Kellogg Foundation. Loan amounts are limited to \$500 to any one student in any one year.

James M. Large Loan Fund

The James M. Large Loan Fund was established in 1984 by Provident National Bank to provide loans to needy Jefferson students.

Leo M. Levi, M.D. Student Aid Fund

This fund was established in 1963 by bequest of Alma L. Weixelbaum as a memorial to her nephew, Leo M. Levi, M.D., Class of 1927, to provide financial assistance to worthy students.

Edward H. McGehee Loan Fund

This fund was established in 1996 for the purpose of assisting third and fourth year students who intend to practice in either Family Medicine or general Internal Medicine with preference being given to those students who have been admitted under Jefferson’s Physician Shortage Area Program.

Thomas M. Mills Loan Fund

This fund was established for the purpose of providing low-interest loans to medical students.

Thomas Rogers Morgan Loan Fund

This fund was established in 1983 to provide financial assistance to students at Jefferson Medical College by the giving of scholarships or the making of loans or grants. This gift is made in memory of Dr. Thomas R. Morgan who graduated from Jefferson Medical College in 1916.

Edward S. Phillips Loan Fund

This fund was established in 1982 to provide loans to needy students, preferably from West Virginia, of high character and scholastic ability.

PNC Loan Fund

Established in 1996, this fund is awarded to financially needy medical students to help meet educational expenses.

Dr. David Promin Student Aid Fund

This fund was established in 1956 for needy students by Mrs. David Promin in memory of her husband, David Promin, M.D., Class of 1927.

Marshall C. Rumbaugh Loan Fund

Established in 1983, this fund provides financial assistance to Jefferson Medical College students.

James Simpson, M.D. Student Loan Fund

This fund was established in 1964 by bequest of Annie Simpson as a memorial to her brother James Simpson, M.D., Class of 1865, for loans to needy students.

Dr. Samuel D., Martha B., and Mabel I. Sledd Foundation Loan Fund

This fund was established in 1967 by bequest of Mabel Sledd Cunnison to aid worthy students in need of financial assistance.

Melba W. Snyder Student Loan Fund

This fund was established in 1991 for the purpose of providing interest-free loans to Jefferson Medical College students and nursing students of the College of Health Professions.

Jean and Joseph Stefansky Memorial Fund

This fund was established in 1983 for the purpose of “assisting and helping needy young men and young women in securing an education and training for the medical profession.”

Thomas Jefferson University Loan Fund

Established in 1982, this fund helps defray interest expense for students acquiring loans through cooperating banks, or making direct loans to students.

Mabel J. Wayland Student Loan Fund

This fund was established in 1970 by a bequest from the estate of Mabel J. Wayland in memory of Leslie J. Graham, Julia L. Graham, and Raymond T. Wayland, M.D., to be used as loans to needy students in amounts not to exceed \$1,000, to be paid back, interest free, within three years after the student is in practice.

Rosemary G. Wilson Loan Fund

This fund was established in 1982 by Rosemary G. Wilson in memory of her father P. Charles Green, Class of 1893, to help needy students.

Federal Primary Care Funding Opportunities

National Health Service Corps Scholarship Program (NHSC)

Some of the provisions of this scholarship program include: a \$1,289 monthly stipend (for 2013-2014), payable twelve (12) times a year for living expenses; payment of tuition and other reasonable educational expenses; a private practice service option; guaranteed deferments of up to three years to complete post-graduate training; and employment only by the National Health Service Corps under Civil Service or Commissioned Corps appointment. National Health Service Corps scholarship recipients will be taxed on the total amount of the monthly stipend and reimbursement for other educationally related expenses.

Scholarship recipients agree to serve one year of full-time clinical practice in a federally designated Health Manpower Shortage Area for each year or partial year of scholarship support. The minimum commitment is two years.

Preferences for these awards will be given to (1) applicants who have previously received NHSC scholarships; (2) applicants who have participated in federal “Scholarship Program for Students of Exceptional Financial Need” at their medical schools; and (3) applicants who come from disadvantaged backgrounds and who possess the characteristics that increase the probability they will continue to practice in Health Professional Shortage Areas (HPSA) after they complete their service obligations. The most important of these characteristics is the applicants’ commitment to be a primary health care provider (specifically family medicine, general internal medicine, general pediatrics, obstetrics/gynecology, and general psychiatry). Estimated Application Deadline: March 31, 2014. To obtain an application packet, please call 1-800-221-9393.

For further information about the NHSC Scholarship Program, please write or call:

NHSC Scholarships
5600 Fishers Lane
Room 8A-55
Rockville, MD 20857

Primary Care Loan (PCL)

The Primary Care Loan (PCL), established July 1, 1993, provides low-interest (i.e., 5%) funding to medical students demonstrating financial need. In addition to demonstrating financial need, PCL recipients must agree to:

- a) Enter and complete a residency training program in primary health care (specifically family practice, general internal medicine, general pediatrics, or preventive medicine approved by the Accreditation Council for Graduate Medical Education) not later than four years after the date on which the student graduates; and
- b) Practice primary health care (as specified above) through the date on which the loan is repaid in full.

The penalty for not fulfilling the primary care requirements of this loan program are:

- a) The unpaid balance due on the loan will be immediately recomputed from the date of issuance at an interest rate of 2% above the rate on the loan, compounded annually; and
- b) The recomputed balance must be repaid not later than three years after the date on which the borrower fails to comply with the agreement.

Students may apply for PCL funding by completing the general requirements for applying for Jefferson administered aid, as outlined in Chapter I, and completing the primary care funding section of the Jefferson financial aid application. Based on the service obligation of the program and limited funding, preference for PCL awards is given to third- and fourth-year students.

Federal Loans

Federal Direct Subsidized Stafford Loan Program

Due to the Budget Control Act of 2011, graduate students are no longer eligible to borrow the Subsidized Stafford beginning with the 2012-2013 year.

Federal Direct Unsubsidized Stafford Loan Program

The Federal Direct Unsubsidized Stafford Loan is used as the students' first source of financial aid. All Jefferson aid applicants must apply for at least \$10,000 in the Unsubsidized Stafford Loan before any of the JMC aid awards can be made. The Federal Direct Unsubsidized Stafford is a non-need-based loan program. The annual maximum for the Federal Unsubsidized Stafford loan is \$40,500 for a nine-month academic period. The combined lifetime aggregate maximum for the Federal Stafford Loan program is \$224,000.

Interest begins accumulating on the Federal Unsubsidized Stafford loan as of the date the funds are disbursed from the lender, and continue to accrue throughout the life of the loan. Effective July 1, 2013, the interest rate on Federal Unsubsidized Stafford loans issued June 30, 2014 has a fixed rate of 5.41% during in school, grace, deferment periods, and during repayment. This interest rate is fixed for the loans issued during this stated period.

Federal Unsubsidized Stafford borrowers are eligible to receive a six-month grace period following graduation or cessation of enrollment. Depending on the level of federal educational debt, students who are first-time Federal Stafford loan borrowers on or after July 1, 1993, may be eligible to apply for a forbearance while in internship/residency period. Students who borrowed Federal Stafford Loans *prior*

to July 1, 1993, may be eligible to apply for deferment of up to two years while in internship/residency. The standard repayment period is 10 years.

Federal Stafford Loan funds are disbursed in two installments during the academic year. All Federal Stafford borrowers are subject to no more than 1.078% in fees prior to the disbursement of Federal Stafford funds. The fee charged is assessed by the Direct Loan Program.

Federal Perkins Loan

Effective with the 2008 Higher Education Opportunity Act, the annual maximum Federal Perkins Loan that may be awarded to graduate and professional students is \$8,000 with the aggregate maximum increased to \$60,000. The aggregate maximum includes any amounts students may have been awarded during their undergraduate or prior graduate education. To be eligible, students must be accepted for enrollment or enrolled at an eligible postsecondary institution, must demonstrate financial need, and must not be in default on any prior loans. The interest of 5% is subsidized until repayment begins which is nine months after graduation. Federal Perkins funds disbursed after July 1, 1993 are eligible to be deferred for up to three years if the borrower qualifies for an “economic hardship” deferment. Students are allowed a maximum period of ten years to repay this loan. Eligibility for Perkins funds is reviewed on an annual basis and is contingent upon the applicant’s unmet need, the number of eligible applicants, and availability of funding.

Loans for Disadvantaged Students (LDS)

The LDS program, reauthorized by section 740 (c) of the Public Health Service (PHS) Act, provides loan funds to students who meet the financial need and “disadvantaged” criteria as defined by Health and Human Services. Annual awards may not exceed the cost of attendance. The interest rate of 5% is subsidized until repayment begins. Repayment begins one year after enrollment ceases, but may also be deferred during advanced professional training (e.g., internship/residency). Loans are repayable over a ten year period. Eligibility for LDS funds is reviewed on an annual basis and is contingent upon the applicant’s unmet need, the number of eligible applicants, and availability of funding. Funding for this program is limited.

Federal Direct PLUS Loan

The Direct PLUS Loan (Grad PLUS) is a federally guaranteed student loan that may be borrowed by the student through the Federal Direct Loan Program. The Grad PLUS is a credit-based loan with less strict requirements as compared to most private/alternative loans.

Students may apply for a maximum annual loan amount of their cost of education less all other financial aid awarded for the academic year. Federal Grad PLUS funds are disbursed in two installments during the academic year.

The interest rate is a fixed rate of 6.41% for disbursements during the period of 7/1/2013 to 6/30/2014 and throughout school, deferment and repayment. The loan fees on a Grad PLUS loan are 4.288%. Interest accumulates throughout the life of the loan. If you choose to defer paying the interest, the accrued interest will be capitalized (added to the principal) once, immediately prior to repayment. Repayment may be postponed during the in-school period and after graduation via forbearance while in residency.

Note that the amount of the Grad PLUS may not exceed the student budget in combination with Federal Stafford loans, institutional aid and/or other financial aid resources.

Federal Scholarships and Grants

Service Commitment

Armed Forces Health Professions Scholarship Program (AFHPS)

The program known as the Armed Forces Health Professions Scholarship Program is as follows: An eligible student applies to one of the three branches of the armed forces of his/her choice. If selected, he/she is commissioned as a second lieutenant or ensign in the inactive reserve. While in the program, the student receives a stipend of \$2,122 per month (for 2013-2014), except during an annual 45-day active duty tour for which he/she will receive active duty pay (approximately \$3,000). In addition, the service will pay all tuition, student medical insurance, mandatory fees, and related academic expenses of the student.

Students accepted into the Armed Forces Health Professions Scholarship Program must send a copy of their official acceptance (e.g., "Appointment Orders" or both the "Oath of Office" and the "Service Agreement") to the University Office of Student Financial Aid. No tuition bill will be credited with an Armed Forces Health Professions Scholarship unless the University Office of Student Financial Aid has an official notice. (This need only be done for the first year that you receive the scholarship.) Students should note that the AFHPS programs are designed to meet the total educational student expense budget. Therefore, most AFHPS students do not demonstrate an unmet need and may not qualify for the Federal Stafford Loan program (or other assistance) in addition to the AFHPS program. It is important to note that these programs have become quite competitive, and early application is suggested. The selection process can begin as early as January, preceding the academic year for which you are applying.

The student incurs an obligation of one year of active commissioned service for each year or fraction of a year of program participation. All participants incur a minimum tour of three years. For further information concerning the Armed Forces Health Professions Scholarship Program, students should contact the local recruiter or write to one of the following addresses.

Air Force

Health Professions Recruiter
United States Air Force Recruiting Office
1150 First Avenue, Suite 502
King of Prussia, PA 19406
Telephone: (610) 596-8425

Army

U.S. Army Health Care Recruiter
U.S. Army Health Care Recruiting Station
2201 Route 38 E., Suite 105
Cherry Hill, NJ 08002
(856) 755-0810

Navy

Navy Recruiting Station
2385 W. Cheltenham Avenue
Philadelphia, PA 19150
Phone: (215) 886-0012

Federal Work Study Program (FWSP)

Federal Work Study represents a form of funding under which students earn their awards through part-time (full-time summer) employment on campus. Students may apply for Federal Work Study to help reduce the amount they may need to borrow through unsubsidized alternative loan programs.

Students interested in applying must complete the Federal Work Study section of the Jefferson Medical College Financial Aid Application, in addition to completing the general financial aid application requirements.

First-year students are eligible to participate in the Federal Work Study Program in the spring of their initial academic year after satisfactory academic progress has been determined.

It is Jefferson's policy that students employed under the Federal Work Study Program may not be employed in a second position within the University and/or hospital. Full-time summer positions are available to rising second-year students.

Non-Service Commitment

Scholarships for Disadvantaged Students (SDS)

The SDS program is authorized by section 737 of the Public Health Service (PHS) Act. Under this program, the Secretary awards funds to eligible schools for the purpose of providing scholarships to eligible students from economic and/or educationally "disadvantaged backgrounds" as defined by Health and Human Services, who are enrolled (or accepted for enrollment) as full-time students in medical school. SDS awards are based on the student's unmet need. Eligibility is reviewed on an annual basis and is contingent upon the receipt of a federal allocation, the availability of funds and the number of eligible applicants. Students may apply for funding by completing the requirements for applying for Jefferson administered aid as outlined in Chapter I of this handbook.

Federal Tax Relief Act (TRA) 1997 and 2001

The Federal Tax Relief Act (TRA) of 1997 and 2001 included a number of "Educational Incentives." Highlighted below are three of the major incentives geared toward higher education. Additional information on these and other educationally related provisions may be obtained by accessing the Internal Revenue Service Web site at www.irs.gov.

American Opportunity Credit - This refundable credit provides families with a tax credit of up to \$2,500 paid for qualified education expenses for undergraduate education. This includes any payments made with governmental or private student loan funds. Limit on modified adjusted gross income is \$180,000 if married filing jointly or \$90,000 if single.

Lifetime Learning Credit - This non-refundable credit provides families with a tax credit of up to \$2,000 (20% of the first \$10,000) per tax return for qualified tuition fees. As with the American Opportunity Credit, this includes any payments made with governmental or private student loan funds. Whereas the American Opportunity Credit applies to undergraduate education only, the Lifetime Learning Credit applies to all levels, undergraduate and graduate, of postsecondary education. The limit on modified adjusted gross income is \$120,000 for married filing jointly or \$60,000 for single.

Deductibility of Student Loan Interest - Effective with the 1998 calendar year, borrowers may deduct interest they pay on educational debt. Effective January 1, 2002, this includes voluntary interest payments made during periods of enrollment. The maximum amount that may be deducted. In addition, this deduction is limited to the first 60 months of loan repayment. Maximum deduction per year is \$2,500.

Effective January 1, 2010, the 'student loan interest deduction' is reduced for single individuals with a modified adjusted gross income of between \$60,000 and \$75,000 and married individuals with a joint adjusted gross income between \$120,000 and \$150,000. The 'student loan interest deduction' is not available to single individuals with a modified adjusted gross income greater than \$75,000 and married individuals with a modified adjusted gross income greater than \$150,000.

Private Financing Options

Private educational loans are offered by many lenders. They are not federal and therefore have different parameters than the federal loan programs. Many lenders offer private loans using the following parameters:

- Credit based; usually requiring a 720 FICO score or above
- Interest rate based on prime rate or 30 or 91 day LIBOR plus 1 to 8 percentage points (varies by lender based on credit score)
- Interest rate can either be variable or fixed depending on lender and loan type
- No ceiling on interest rate
- May have processing fees
- Interest accrues when funds are disbursed; payment of interest is deferred while in school
- Interest is usually not compounded until repayment begins
- Grace and deferment periods offered after graduation
- Not typically cancelled upon death or permanent disability

Students should consider private loan funding only after the maximum eligibility of Federal Direct Stafford Loan funds has been secured.

The amount of private loan borrowed may not exceed the student budget in combination with Federal Direct Stafford Loans, institutional aid, and/or other financial aid resources. Total aid may not exceed total amount of the student annual budget.

If interested in a private loan, refer to the Financial Aid Office Web site for more information.

Ten-Month Payment Plan

Payment plans allow students to pay their annual tuition fees in installments without interest charges or late fees. These plans let students spread their costs over 10 equal monthly payments for a small annual enrollment charge. The payment plan is available to every full-time student regardless of their financial aid eligibility. The only charges that can be included in these payment plans are tuition and health insurance.

Please note: It is important for you to take into account all sources of financial aid before you budget for the payment plans. Institutional and federal aid should be deducted from your tuition to determine your budgeted amount. Refunds will not be issued until your annual tuition has been paid in full. (i.e., Refunds from Federal Stafford Loans, Institutional Aid, and/or Alternative loans will not be issued to you until your tuition balance for the year has been satisfied.) For additional information please contact the Student Accounts Office at (215) 503-7669, or contact Tuition Management Systems (TMS) at (800) 356-8329 or <http://www.afford.com>.

Other State and Private Aid Programs

Following are various sources of financial aid available from non-Jefferson organizations. This is by no means a complete list of available outside funds. Students are encouraged to seek aid from such sources as their local communities, county and state medical societies, parents' companies or unions, and undergraduate institutions.

Students are also encouraged to check the Financial Aid Web site or with the University Office of Student Financial Aid in Suite 115 of the Curtis Building. To assist in a successful scholarship search, checkout these scholarship Web sites:

- Fast Web
<http://fastweb.com>
- Financial Aid Page
www.finaid.org
- Free Scholarship Info
<http://www.freschinfo.com>
- College Answer
<http://www.collegeanswer.com> (Click on Scholarship Search.)
- The College Board
<http://www.collegeboard.org/> (Click on Scholarship Search.)
- College Net Mach 25
<http://www.collegenet.com/mach25/app>
- The Scholarship Page
<http://www.scholarship-page.com/>
- Scholarship Resource Network
<http://www.StudentScholarshipsearch.com>

Students are required to notify the University Office of Student Financial Aid of any aid received from outside sources.

Programs Listed by State

California

San Diego Association for Medical and Paramedical Education and Research (AMPER)

Residents of San Diego, who have been accepted by or are attending accredited United States medical schools. Loan at 5% interest which is subsidized until degree obtained; repayment beginning one (1) year after receipt of degree. Annual maximum of \$4,000, with an aggregate maximum of \$16,000. Please note that a personal interview is part of the application process.

Application Periods - February 1 to March 15, and May 1 to June 15.

Apply to: AMPER
 P.O. Box 23581
 San Diego, CA 92123-0581

Ruth G. White P.E.O. Scholarship Fund

The applicant must be a female California resident, either studying within or outside the state. The applicant must be seeking a degree in the broad field of medicine and have completed her first year before applying. Award criteria include: character, integrity, academic excellence and financial need.

Application deadline: February 1.

Applications are sent only upon written request of a prospective applicant. Requests must be sent to one of the following members of the scholarship committee:

<i>Apply to:</i>	Barbara Saunders, Chair 1020 Medowlark Street LaHabra, CA Patti Blair, Member 5332 Brookside Ct. Pleasanton, CA 94588	Diane Wilson, Member 1744 W. Vartikian Fresno, CA 93711 www.peocalifornia.org/
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Connecticut

Connecticut Academy of Family Physicians Endowment Fund Program

Medical students in their first, second, or third year of medical school who are interested in family medicine with preference given to Connecticut residents. Scholarships and loans awarded. If student enters family practice, loan is forgiven; if not, repayable without interest within three years after the start of residency training.

Application Deadline - May 1.

Apply to: Mark Schuman, Executive Vice President
Connecticut Academy of Family Physicians
Executive Office
P.O. Box 30
Bloomfield, CT 06002
<http://www.ctafp.org>

Delaware

Delaware Institute for Medical Education and Research (DIMER) Program

Through DIMER, Delaware has a relationship with Jefferson Medical College of Thomas Jefferson University, resulting in Jefferson Medical College functioning as a Delaware Medical School. Available funding is dependent on state budget approval.

Eligible applicants must be legal residents of the State of Delaware and meet the premedical academic requirements of Jefferson Medical College.

In 2002, DIMER established a need-based scholarship program for Delaware students entering Jefferson in 2001 or after. Scholarships vary in dollar amount. Students who are receiving full tuition scholarships (e.g., military scholarships, MD/PHD fellowships) are not eligible for DIMER funding.

To apply, accepted Delaware students must submit a complete financial aid application to the University Office of Student Financial Aid, Jefferson Medical College, no later than July 15. This includes submitting the Jefferson Institutional Application, the Verification Worksheet, and a signed copy of the parent 2013 Federal Income Tax Return to the University Office of Financial Aid, and submitting the Free Application for Federal Student Aid (FAFSA) to the federal processor indicated on the application. Please note that parental information must be included on the FAFSA and parental tax returns must be submitted to the Financial Aid Office for scholarship consideration. Students must also submit an Information Release Form for the purpose of releasing applicable information to DIMER.

For more information regarding this program, contact:

University Office of Student Financial Aid
Jefferson Medical College
1015 Walnut Street, Suite 115
Philadelphia, PA 19107
Telephone: (215) 955-2867
Email: financial.aid@jefferson.edu

Carylin Brinkley
Delaware Higher Education Office
The Townsend Building,
401 Federal Street, Suite 2
Dover, DE 19901

Telephone: (302) 735-4120 or (800) 292-7935
Fax: (302) 739-5894
Email: carylin.brinkley@doe.k12.de.us
<http://www.doe.state.de.us/dheo>

Scholarship Incentive Program (ScIP)

To be eligible for ScIP, Delaware residents must demonstrate substantial financial need, as determined using the FAFSA and enroll full-time in an undergraduate degree program at a nonprofit, regionally accredited college in Delaware or Pennsylvania. Full-time undergraduate and graduate students will also be considered if they are enrolled in a degree program that is not offered at a public college in Delaware and are attending a nonprofit, regionally accredited college. Certificate programs are not eligible. Applicants must have a minimum cumulative (unweighted for high school seniors) GPA of 2.5. Eligible undergraduates receive \$700 to \$2,200 per year based on GPA. Eligible graduate students receive \$1,000 a year.

Application Deadline - April 15.

Apply to:

Delaware residents will be considered for ScIP if their FAFSA is received by the federal processor by April 15 each year. Students meeting the April 15 deadline will be notified by the Delaware Higher Education Office of additional deadlines to submit enrollment information and GPA verification. For more information, go to <http://www.doe.k12.de.us/dheo> or send an email to dheo@doe.k12.de.us.

Student Financial Aid Program of the Delaware Academy of Medicine

The Delaware Academy of Medicine Student Financial Aid Program supports Delaware residents who are U.S. citizens studying medicine or dentistry in LCME schools through a loan program. In general, the loans do not exceed \$5,000 annually. For more information on program eligibility, please visit their Web site at <http://www.delamed.org>.

Application Deadline - May 15.

Apply to:

The Delaware Academy of Medicine, Inc.
Attn: SFA Program
4765 Ogletown Stanton Road
Suite L10
Newark, DE 19713
Telephone: (302) 733-3952
Fax: (302) 733-3949
http://www.delamed.org/education/financial_aid.html

Mark B. Holzman Scholarship

Delaware residents enrolled full time in graduate level medicine, dentistry, law or ministry programs at U.S. academic institutions. Scholarship with a \$2000 maximum. Awards based on financial need as well as academic achievement.

Application Deadline - June 1.

Apply to:

Mark B. Holzman Scholarship
Wilmington Trust Co.
3 South Dupont Highway
Georgetown, DE 19947

H. Fletcher Brown Scholarship

Scholarships will be granted for a course of study leading to a degree of Doctor of Medicine (M.D.) or a Doctor of Osteopathy (D.O.). Applicants must have completed all required preliminary studies and be:

a resident of Delaware who was born in Delaware, (birth certificate required); a college senior planning to enter the first year of graduate school; of good moral character; and requiring financial assistance. The amount of the scholarship grant is determined by the Scholarship Committee and is awarded in installments over the course of study.

Application deadline - March 22.

Apply to: H. Fletcher Brown Scholarship Committee
PNC Wealth Management
Attn: Aruna K. Pappu, VP
222/18 Delaware Avenue
Wilmington, DE 19801
Telephone: (302) 429-1186

Elsie B. Moore Scholarship

Scholarships are granted for four-year course of study at an accredited medical school. An eligible applicant must be an entering first-year student, a legal resident of Delaware, a graduate of a college either in or out of the State of Delaware, and of good moral character and citizenship. Financial need must also be demonstrated. Award amounts are determined by committee.

Students may request applications beginning in October. Application Deadline - April 12.

Apply to: Elsie B. Moore Scholarship
c/o PNC Wealth Management
222/18 Delaware Avenue
Wilmington, DE 19801
Attn: Donald W. Davis
Telephone: (302) 429-1186

Maine

The Maine Medical Loan

Available to Maine residents who are a US Citizen or permanent resident. This loan requires sound credit history. Interest rate is fixed at 7.25% for the life of the loan. Minimum loan amount is \$1000 while the maximum loan amount is cost of education minus other financial aid. Interest capitalization occurs only once at repayment. A six-month grace period is available. Repayment term depends on the amount borrowed, with up to 15 years to repay.

Apply to: Main Educational Loan Authority (MELA)
131 Presumpscot Street
Portland, ME 04103
Telephone: (800) 922-6352
Fax: (207) 791-3616
<http://www.mela.net>

Massachusetts

Walter S. Barr Fellowships

These awards for full-time study beyond the Bachelor's Degree are made annually to Hampden County residents or qualified former residents selected by the Fellowship Committee. Awards are made on the basis of scholastic record, available resources, need and other pertinent information. Applications are available after September 1, and must be filed with all supporting data.

Application Deadline - February 1.

Apply to: Executive Director
The Horace Smith Fund
1441 Main Street
Springfield, MA 01103
Telephone: (413) 739-4222
<http://www.horacesmithfund.org/scholarships/>

Charles River District Medical Society Scholarship

The Charles River District Medical Society Scholarship Program is available to any medical school student enrolled at an approved US institution who is a legal resident of one of the five towns comprising the district: Needham, Newton, Waltham, Wellesley, and Weston. Students must apply during the first year of medical school. The scholarship is awarded for the second year and is renewable for the third year upon application.

Application Deadline - November 1 of first year.

Apply to: Massachusetts Medical Society Northeast Regional Office
860 Winter Street
Waltham, MA 02451
Telephone: (800) 944-5562
Email: charlesriver@massmed.org

Thomas P. and Edwina H. Devlin Medical Scholarship Fund

Restricted to residents of Melrose, North Reading, Reading, Stoneham, Wakefield, Wilmington, Winchester, and Woburn who have been accepted to an accredited medical school. Awards vary by the year and range from \$100 to \$4,000. Applicants are judged on the basis of personal character, academic standing, and financial need.

Application deadline - June 1.

Apply to: Josephine Devlin
Doctor Thomas P. and Edwina H. Devlin Medical Scholarship Fund
34 Pleasant Street
Stoneham, MA, 02180
Telephone: (781) 438-7828 or (781) 438-3180
<http://www.devlinmedicalscholarship.org>

Worcester District Medical Society

Amount and number of scholarship awards vary annually. Applicant must be a legal resident of Central Massachusetts currently attending an accredited medical or osteopathic school. Other selection criteria include: scholastic achievement, financial need, and community service.

Application deadline - July 26.

Apply to: Web site: www.wdms.org/scholarship_fund.htm
Telephone: (508) 753-1579
Email: info@wdms.org

Hampshire District Medical Society Educational Grant

Eligibility restricted to third- and fourth-year medical students who have been residents of Hampshire County for five consecutive years, and who are student members of the Mass. Medical Society and the Hampshire District Medical Society. Awards are of \$2,000 each, and recipients are chosen by lottery at the annual district meeting in mid April.

Application deadline: March 27.

Apply to: 85 Post Office Part, Suite 8518
Wibraham, MA 01095
Telephone: (800) 522-3112 or (413) 596-9231
Fax: (413) 596-9901
Email: hampshire@massmed.org
Web site: www.massmed.org/hampshire

New Jersey

Howard G. Lapsley Memorial Scholarship Fund in Medical Education

Residents of the city of Plainfield and of Union, Somerset, and Middlesex Counties, New Jersey. Scholarship awards of \$500 to \$3,000 based on financial need.

Application Deadline - April 1.

Apply to: Howard G. Lapsley Memorial Scholarship Committee
JFK Muhlenberg Campus
Park Avenue and Randolph Road
Plainfield, NJ 07061
Attn: John G. Nolan, Jr., Senior Vice President

Frank and Louise Groff Foundation

Eligibility criteria for these \$1,000 renewable awards are: graduation from a public high school in Monmouth County, New Jersey, financial need, admittance and satisfactory progress in an accredited medical school.

Application deadline - April 1.

Apply to: Susan Rechel
Educational Advisor, Frank and Louise Groff Foundation
15 Whitehall Road
Monroe, NJ 08831
Telephone: (609) 235-9318
Web site: www.groff-foundation.org

Pennsylvania

Marian J. Wettrick Charitable Foundation

Offers financial assistance in the form of grants to female students who have an inclination to practice medicine at Charles Cole Memorial Hospital in Coudersport, Potter County, PA. Applicants must have graduated from a Pennsylvania college or university, gained admission and subsequently attend a Pennsylvania medical school (including osteopathic schools). The award of financial assistance will be made at the discretion of the Trustee. Eligible applicants may apply for the financial assistance directly through the offices of financial aid at any of the Pennsylvania medical schools where the applicant is accepted for admission or by direct request to the Foundation.

Apply to: Marian J. Wettrick Charitable Foundation
c/o Citizens Northern Bank
Trust Department
10 N. Main Street
Coudersport, PA 16915-0229
Telephone: (814) 274-1927
Fax: (814) 274-0401

Foundation of the Pennsylvania Medical Society

The Foundation of the Pennsylvania Medical Society provides affordable loans of up to \$7,000 (minimum loan of \$3,000) per academic year to Pennsylvania residents. Additionally, students must be enrolled full time in an accredited U.S. medical school, have completed a free application for Federal Student Aid (FAFSA) form, and are in good standing with other creditors. Loan awards are based upon financial need.

Interest accrues during school at a calculated rate not to exceed six percent. The calculated rate is determined each academic year and is fixed through June 30 of the expected graduation year. Accrued school interest does not capitalize until repayment. Repayment can be annually deferred up to five years for additional medical training. Deferment Interest will accrue at a calculated interest rate not to exceed six percent. Loan repayment begins upon completion of the approved deferment period. The repayment period is up to 10 years. The interest rate during repayment is not less than 4.5% and not more than 8%. The rate is fixed during repayment.

An application form is available upon request from The Foundation.

Students attending Pennsylvania medical schools must submit a completed application to their school's financial aid office by May 15 of the current year.

Apply to: The Foundation of the Pennsylvania Medical Society
777 East Park Drive
P.O. Box 8820
Harrisburg, PA 17105-8820
Telephone: (717) 558-7750 or (800) 228-7823
Fax: (717) 558-7818
Email: studentservices-foundation@pamedsoc.org
<http://www.foundationpamedsoc.org/>

John B. Lowman Scholarship Fund

Eligible students must be residents of Cambria County and accepted into an accredited medical school.

Apply to: Cambria County Medical Society
Lowman Scholarship Fund
921 Old Scalp Avenue
Johnstown PA, 15904
Telephone: (814) 535-5493
Email: ccms@charterinternet.com
<http://www.ccmsociety.org/lowman>

Allegheny County Medical Society (ACMS) Medical Student Scholarship

Two scholarships of \$2000 will be awarded to medical student who are residents of Allegheny, Armstrong, Beaver, Butler, Washington, and Westmoreland counties.

Application Deadline - September 30.

Apply to: ACMS Scholarship
c/o The Foundation
777 East Park Drive, P.O. Box 8820
Harrisburg, PA 17105-8820
Telephone: (717) 558-7854
Fax: (717) 558-7818
Email: studentservices-foundation@pamedsoc.org
<http://www.foundationpamedsoc.org>

Alliance Medical Education Scholarship Fund (AMES)

To financially assist deserving medical students enrolled in a Pennsylvania medical school.

Application Deadline - February 28.

Apply to: AMES Fund
c/o Pennsylvania Medical Society Alliance
777 East Park Drive, PO Box 8820
Harrisburg, PA 17105-8820
Telephone: 717-558-7750
Fax: 717-558-7750
Email: alliance@pamedsoc.org
<http://www.pamedsoc.org/alliance> or <http://www.foundationpamedsoc.org>

Endowment for South Asian Students of Indian Descent

A \$2,000 scholarship will be awarded to South Asian Indian student enrolled full time in his/her second, third, or fourth year at an accredited medical school. Applicants must be residents of Pennsylvania.

Application Deadline - September 30.

Apply to: ESASID Scholarship
The Foundation of the
Pennsylvania Medical Society
777 East Park Drive
PO Box 8820
Harrisburg, PA 17105-8820
Telephone: (717) 558-7854
Fax: (717) 558-7818
Email: studentservices-foundation@pamedsoc.org
<http://www.foundationpamedsoc.org>

William Goldman Foundation

Open to second year or above students who have been accepted by Jefferson Medical College. Scholarship is renewable. Based on financial need, good academic achievement, and potential future contribution to the Philadelphia community. Applications are available from the Financial Aid Office or from the address below.

Application Deadline - March 15.

Apply to: William Goldman Foundation Scholarship Committee
42 South 15th Street, Suite 1116
Philadelphia, PA 19102
Telephone: (215) 568-0411

Hellenic University Club of Philadelphia

Two scholarships of \$1,000 and \$2,500 per year are available to graduate students enrolled full time in a degree program at an accredited college, university, or professional school. Applicants must be of Greek descent and U.S. citizens or lawful permanent residents of Bucks, Chester, Delaware, Montgomery, or Philadelphia County in Pennsylvania, Burlington, Camden, or Gloucester counties in New Jersey.

Annual Application Deadline - April 20.

Apply to: Scholarship Chairman
Hellenic University Club of Philadelphia
P.O. Box 42199
Philadelphia, PA 19101
(215) 483-7440
<http://www.hucphila.org>

Lancaster Medical Society Foundation

Scholarship for students entering the first year of medical or osteopathic school and who are residents of Lancaster County. The award is based on scholarship and need. Minimum award amount is \$6,000. Application material can be found at http://www.lancastermedicalsociety.com/pdf/Scholarship_Application_2012.pdf.

Application Deadline - July 1.

Apply to: Lancaster City and County Medical Society
137 E. Walnut Street
Lancaster, PA 17602
Telephone: (717) 393-9588
Email: lancmedsoc@comcast.net

Lycoming County Medical Society Scholarship Fund

The Lycoming County Medical Society Scholarship is for residents of Lycoming County in the state of Pennsylvania and who are enrolled full-time in an accredited United States medical school.

This scholarship is awarded to two qualified medical students. It is a one-time award in the amount of \$2,500.

An application form is available upon request from The Foundation of the Pennsylvania Medical Society (see address below).

Application Deadline – Applications are accepted beginning June 1 and must be postmarked by September 30.

Apply to: Lycoming CMS Scholarship Fund
c/o The Foundation of the Pennsylvania Medical Society
777 East Park Drive
P.O. Box 8820
Harrisburg, PA 17105-8820
Telephone: (800) 228-7823 (in PA) or (717) 558-7854
Fax: (717) 558-7818
Email: studentservices-foundation@pamedsoc.org
<http://www.foundationpamedsoc.org>

Mercer County Medical Society

The Medical Society of Mercer County offers this scholarship to a student who is pursuing a degree in medicine (Allopathic or Osteopathic Medicine), and who has completed in good academic standing at least one year of medical school and is a prior graduate from a Mercer County high school. Applications for the scholarship are available in the Financial Aid Office.

Application Deadline - January 7

Apply to: Mercer County Medical Society
C/O Sharon Miller, DO
752 Brookshire Drive, Suite E
P.O. Box 1435
Hermitage, PA 16148
Email: office@drmomgi.com

Daniel R. Miller Trust Fund for Education

Residents of Pine Grove Borough, Pine Grove Township, Pennsylvania, and Clear Spring, Maryland. Obtain applications by contacting the address below.

Application Deadline - March 4.

Apply to: Daniel R. Miller Trust Fund for Education
Attn: Hanna Hamlin
4320 Wade Hampton Blvd., Suite G
Taylors, SC 29687
Telephone: (864) 268-3363
<http://www.csascholars.org>

Montgomery County Medical Society (MCMS) Scholarship

The Montgomery County Medical Society (MCMS) will award a \$1,000 scholarship to a qualified medical student. Applicant must be a Pennsylvania resident, must be a Montgomery County resident in the state of Pennsylvania at the time of high school graduation or for at least four years prior to registering as a medical student. Applicant must be enrolled full time in an accredited United States medical school and must be enrolled or entering his/her first year of medical school.

Application Deadline - September 30.

Apply to: MCMS Scholarship
C/O The Foundation
777 East Park Drive
P.O. Box 8820
Harrisburg, PA 17105-8820
Telephone: (717) 558-7854
Fax: (717) 558-7818

Myrtle Siegfried, MD and Michael Vigilante, MD Scholarship

The Myrtle Siegfried, MD and Michael Vigilante, MD Scholarship is for a student who is entering the first year of medical school. The applicant must be a resident of Lehigh, Berks, or Northampton County in the state of Pennsylvania and be enrolled full-time in an accredited United States medical school.

This scholarship is awarded to one qualified first year medical student. It is a one-time award in the amount of \$1,000.

An application form is available upon request from The Foundation of the Pennsylvania Medical Society.

Application Deadline – Applications are accepted beginning July 1 and must be postmarked by September 30.

Apply to: Siegfried/Vigilante Scholarship
c/o The Foundation
777 East Park Drive
P.O. Box 8820
Harrisburg, PA 17105-8820
Telephone: (717) 558-7854
Fax: (717) 558-7818
<http://www.foundationpamedsoc.org>

Northampton County Medical Society Alliance

Applicants must be United States citizens who reside in Northampton County, Pennsylvania and/or have a Bethlehem mailing address. They must be accepted or enrolled in a fully accredited institute of medicine. Scholarships up to \$1,000 will be offered to two students based on academic, financial, and community service criteria. For an application, please visit our Web site at <http://www.ncmsa.org/scholarships.htm>

Application Deadline - March 15.

Westmoreland County Medical Society

Education Loan Program that offers loans to eligible students in their freshman, sophomore, junior or senior year at an accredited medical school. Applicants must be present or past residents of Westmoreland County.

Call for application.

Application Deadline - May 15

Apply to: Westmoreland County Medical Society Office
231 S. Main Street, Suite 207
Greensburg, PA 15601
Telephone: (724) 837-5050

Addison Gibson Foundation Loan Program

This educational loan program offers loans to students who demonstrate financial need, are in good academic standing, have good credit and whose permanent residence is located in western Pennsylvania (long-term residency required).

A maximum of \$18,000 to graduate students (amount includes any undergraduate Gibson Foundation loans) with a 2% annual interest until one year after graduation when it increases to 5%. Regular principal payments begin one year after graduation.

Applications may only be obtained during a scheduled interview. They are not available through the mail or on the Internet. Interview are conducted at the Foundation office in downtown Pittsburgh.

Apply to: Addison Gibson Foundation
Lynn Dunbar, Assistant Director
One PPG Place, Suite 2230
Pittsburgh, PA 15222-5401
Telephone: (412) 261-1611
Email: Ldunbar@gibson-fnd.org
<http://www.gibson-fnd.org/>

National (Private) Programs

American Association of University Women Educational Foundation Selected Professions Fellowships

Minority female citizens or permanent residents of the United States, who will be in the third or final year of training at an accredited United States medical college. Scholarships range from \$5,000 to \$12,000 for the academic year.

Applications available - August 1 - December 20. Application Postmarked by January 10.

Apply to: Selected Professions Fellowships Program
AAUW Educational Foundation
c/o Customer Service Center
2201 N. Dodge Street
Iowa City, IA 52245

Telephone: (319) 337-1716

<http://www.aauw.org> (click on Issues, then Tags; and choose)

Japanese American Citizens League

Applicants must be JAACL members. The student's written request should specify the Graduate category of application and enclose a #10 self-addressed stamped envelope. Scholarship awards range from \$1,000 to \$5,000. Applications can also be downloaded at the JAACL Web site.

Application Deadline - None Specified.

Apply to: National Japanese American Citizens League Headquarters
Attn: National Scholarship Awards
Patty Wada
1765 Sutter Street
San Francisco, CA 94115
Telephone: (415) 345-1075
Email: Newnp@jacl.org
<http://www.jacl.org>

National Medical Fellowships, Inc. Scholarship Program

African Americans, Hispanics, Latinos, Cambodian and Vietnamese Americans, Native Americans, Alaskan Natives and Native Hawaiians who are United States citizens, and who will be first- or second-year candidates for the M.D. or D.O. degree in accredited United States medical schools. Scholarships are based on financial need.

Application Deadline: Please check the NMF Web site for current information.

Apply to: National Medical Fellowships, Inc.
Scholarship Program
347 Fifth Avenue, Suite 510
New York, NY 10016
Telephone: (212) 483-8880 or (877) NMF-1DOC
<http://www.nmfonline.org>
email: NMF1@nmfonline.org

Rock Sleyster Memorial Scholarship

United States citizens entering the final year of approved American or Canadian medical school granting M.D. degrees who wish to specialize in psychiatry. Scholarships of \$2,500 awarded. Based on demonstrated interest in psychiatry, scholarship, and financial need. Application submission Deadline is May 1. For additional information or application material, contact the Financial Aid Office.

Information regarding additional sources of private funding is on file in the University Office of Student Financial Aid.

Hispanic Scholarship Fund

The student must be of Hispanic heritage (one parent fully Hispanic or each parent half Hispanic), a U.S. citizen or a legal permanent resident, enrolled full-time, and have a minimum GPA of 2.7. Applicants are evaluated on academic record, academic plans and career goals, financial need, community service, essay responses and letter of recommendation. Scholarships range from \$1,000 to \$2,500.

Applications available - August 1 to October 15. Application must be postmarked by October 15.

Apply to: College Scholarship Selection Committee
Hispanic Scholarship Fund
55 Second Street, Suite 1500
San Francisco, CA 94105

Telephone: (877) HSF-INFO
<http://www.hsf.net>

The National Italian American Foundation

Scholarship awards are made on the basis of academic merit and are divided between two groups of students. Category 1: Italian American students who demonstrate outstanding potential and high academic achievements. Area of study: open. Category II: Those students from any ethnic background majoring or minoring in Italian language, Italian studies, Italian American studies or a related field, who demonstrate outstanding potential and high academic achievements. All candidates must have at least a 3.25 GPA and must be a U.S. citizen or permanent resident. Scholarship awards range from \$2,000 to \$5,000.

Application deadline: March 1.

Applications can only be submitted online at www.niaf.org/scholarships

Chapter 3

Student Budget

The Student Budget contains items necessary for a student to be enrolled in medical school. These include fixed costs, estimates for living expenses, transportation, books, and equipment. Each year a review is made, by class, for all students. At this time any changes in the Comprehensive Fee are made in addition to changes in living expenses, books, supplies, and other miscellaneous expenses. Comparisons are made with all Pennsylvania medical schools on the estimated cost of living expenses and the figures are checked with the Bureau of Labor Statistics' published cost of living for moderate income families in the Philadelphia area.

The Board of Trustees reserves the right to amend or add to the regulations concerning fees and method of payment, and make such changes applicable to present as well as future students in the College.

The following is the single resident student budget for each of the four years. Please note that the budget shown on the next page does not apply to students who reside with their parents during the academic year.

The Federal Methodology (FM) does not allow construction of a standard married student budget. However, FM does allow addition of a dependent care allowance to the single student expenses to recognize child care costs. Per the Department of Education's most recent interpretation, Dependent (Child) Care Allowance may be added only if the student is a single parent; and/or the student's spouse is employed and/or a student who is enrolled full time, thereby necessitating child care to enable the student to attend classes.

In accordance with federal guidelines, individual budgets are adjusted to include any loan fees (e.g., Federal Direct Stafford, Federal Direct PLUS, Alternative Loan Programs, etc.) that are incurred by a student.

STUDENT EXPENSES 2013-2014

Single Student	11 Months/ 1 st Year	11 Months / 2 nd Year	12 Months / 3 rd Year	11 Months/ 4 th Year
Tuition	\$51,241	\$51,241	\$51,241	\$51,241
Library and Tech Fees	714	714	714	714
Books and Supplies	1,060	725	925	625
Instruments*	249	20	—	—
Room and Board	17,050	17,050	18,600	17,050
Transportation	500	500	2,292	2,101
Medical/Dental (out of pocket)	450	450	485	450
Major Medical Insurance**	4,283	4,248	4,248	4,248
Residency Application/Travel	0	0	0	1,250
Miscellaneous***	1,375	1,935	3,337	1,375
Estimated Loan Fees	472	472	495	472
TOTAL	\$77,394	\$77,355	\$82,337	\$79,526

Single Student Educational Expenses — With Dependent Care Allowance

+ \$2,000 per Child				
(1) Child	\$79,394	\$79,355	\$84,337	\$81,526
(2) Children	\$81,394	\$81,355	\$86,337	\$83,526
(3) Children	\$83,394	\$83,355	\$88,337	\$85,526

NOTE: The Student Expenses for the 2014-2015 academic year have not yet been established, therefore, the 2013-2014 expenses are provided as a guide for completing your application. The 2014-2015 expenses will be issued upon request when they become available.

Chapter 4

Borrower Information

Before a student signs an application or a promissory note for a loan, he or she should read it carefully, ask questions and complete the following steps:

1. Determine the maximum amount that may be borrowed per academic year as well as the aggregate amount;
2. Determine the interest rate;
3. Determine whether the interest is deferred until after graduation, subsidized, or payable while the student is in school;
4. Determine whether the interest, if not deferred, is payable monthly, quarterly, or annually;
5. Determine whether the loan may be repaid at any time without penalty;
6. Determine if repayment of the principal can be deferred through internship/residency training;
7. Determine the maturity date, the date upon which the promissory note becomes due and payable;
8. Determine the grace period;
9. Determine the number of years allowed for repayment of the loan;
10. Determine whether the loan can be forgiven for practice in a physician shortage area;
11. Determine what the minimum monthly payment will be during the repayment of the loan;
12. Student should ensure that he or she is given a copy of the Disclosure Statement signed by the appropriate authority at the lending institution.

When students are negotiating for educational loans, they are entitled to exact copies of any agreement they sign. A Disclosure Statement is a legal document and a record of the loan. All contracts between lenders and borrowers for loans are recorded locally or federally as standing legal obligations until terminated through repayment.

Students should restrict their borrowing to those loan amounts that are absolutely necessary to continue their medical education.

Students are urged to complete and retain the Educational Loan Record which is located in the back of this book. This is included to assist students in maintaining an accurate record of their educational loan indebtedness.

The projected repayment chart shown on page 46 should help students in estimating their eventual repayment. However, students may obtain a more accurate analysis by utilizing personal calculator programs on the following Web sites:

Mapping Your Future - <http://mappingyourfuture.org/paying/standardcalculator.htm>

Federal Student Aid - <http://www.direct.ed.gov/calc.html>

College Board - <https://bigfuture.collegeboard.org/pay-for-college/tools-calculators>

Bankrate - <http://www.bankrate.com/calculators.aspx>

Income Based Repayment - <http://ibrinfo.org/calculator.php>

Total Higher Education - <http://www.theloanprogram.org/calculators/RepaymentStrategies.aspx>

Repayment Schedule

The figures shown below are the amount of principal and interest outstanding on a \$10,000 loan at interest rates ranging from seven to twenty (7-20) percent. The accrued interest is shown for eight (8) consecutive years compounded semi-annually. Ten-year and 15-year repayment schedules are also shown for interest and principal due after eight (8) years.

Note: Actual repayment schedules are prepared by the lender at the time the borrower enters repayment.

Example: If, as a freshman, you borrowed \$10,000 at 9% interest through an alternative loan program; made no interest payments while in school, and your lender capitalized the interest every six months, then at the end of four years you would owe \$14,221. If you repaid this loan over ten years your monthly payment would be \$257, and the total amount repaid would be \$30,726. If you repaid this loan over a fifteen year period then the monthly payment would be \$205, and the total amount repaid would be \$36,902.

Annual Percentage Rate	Number of Years that Payments are Deferred								10-Year Repayment Schedule	15-Year Repayment Schedule
	1	2	3	4	5	6	7	8		
7%	10712	11474	12292	13168	14106	15110	16186	17339	201* 24148#	156* 28092#
8%	10816	11697	12653	13615	14802	16010	17316	18729	227 27258	179 32206
9%	10920	11924	13022	14221	15529	16958	18519	20223	257 30726	205 36902
10%	11025	12155	13401	14775	16289	17959	19799	21829	289 34620	235 42224
11%	11120	12388	13788	15347	17081	19012	21161	23553	324 38934	268 48188
12%	11236	12625	14185	15938	17908	20122	22609	25404	365 43740	305 54882
13%	11342	12865	14591	16550	18771	21291	24149	27390	409 49075	347 62377
14%	11449	13106	15007	17182	19672	22522	25785	29522	458 55007	394 70839
15%	11556	13355	15433	17835	20610	23818	27324	31808	513 61581	445 90540
16%	11664	13605	15869	18509	21589	25182	29372	34259	574 68880	503 90540
17%	11772	13858	16314	19206	22609	26616	31334	36887	641 76920	567 102060
18%	11881	14115	16771	19926	23674	28127	33417	39703	715 85800	639 115020
19%	11990	14376	17238	20669	24782	29714	35628	42719	797 95640	719 129420
20%	12100	14641	17715	21436	25937	31384	37975	45950	888 106360	807 145260

* Monthly Payment

#Cumulative Repayment Amount

Loan Facts
Comparative Information on Selected Federal and Private Loans
(Parameters specified in this chart are subject to change)

Loan Program	Annual Maximum	Total Aggregate Maximum	Interest Rate	Federally Subsidized while enrolled	Interest Unsubsidized & accrues starting at disbursement	Grace period & deferment	Maximum years repayment
Federal Perkins	\$8,000	\$60,000	5% (2)	Yes	No	9 mos. + forbearance (1) + 6 months	10
PCL (requires commitment to practice in primary care)	Tuition + \$2,500 (contingent on availability of funds)	Variable	5% (2)	Yes	No	12 months + 3 yr residency	10
LDS	Same as PCL	Variable	5% (2)	Yes	No	12 months + residency	10
JMC*	Variable	Variable	5% (2)		No	12 months	10
PMS	\$7,000	\$21,000	Variable (4)		Yes	Up to 5 years	10
Federal Direct Subsidized Stafford	*** See Below						
Federal Direct Unsubsidized Stafford	\$40,500/9-month enrollment	\$224,000 (incl. total amount borrowed in Federal Subsidized Stafford funds)	Fixed/Variable (5.41%)	No	Yes	6 months (3)	10
Federal Direct Graduate PLUS	None (cost minus all other financial aid not to exceed student's budget)	None	6.41% Fixed/Variable	No	Yes	Forbearance only	30
Private Loans	None (cost minus all other financial aid not to exceed student budget)	\$225,000-275,000	Variable or fixed	No	Yes	9 mo. & up to 5 yrs. residency	10-20 yrs.

(1) Residency deferment privileges are not available for Federal Perkins loans for which the first disbursement is made on or after 7-1-93. Postponement of payment may be available via forbearance, for which payment of principal is postponed, but interest will accrue.

(2) 0% interest until repayment.

(3) New** Federal Subsidized Stafford and Federal Unsubsidized Stafford borrowers** whose first disbursement on the loan was made on or after 7-1-93 may only apply for an forbearance. (Note: during forbearance payment of the principal will be postponed, but interest will accrue on both subsidized and unsubsidized Stafford funds.)

(4) 91 day T-Bill plus 2.5%, not to exceed 6%. Accrued school interest will not capitalize until repayment.

* Parameters listed for JMC loans apply to all JMC loans except Mabel S. Wayland, Mabel Cunnison, the Melba W. Snyder, the W. K. Kellog, the Nancy Bacharach, and the Robert Wood Johnson loans. See the Financial Aid Office for parameters of these specific loans.

**A 'New Borrower' is one who has no outstanding balance on a Federal Stafford (formerly GSL), Federal SLS, Federal PLUS, Federally Insured Student Loan (FISL) or Federal Consolidation Loan on the date he or she signed the promissory note and who received a loan under one of these programs on or after July 1, 1993.

***Due to the Budget Control Act of 2011, graduate students are no longer permitted to borrow Federal Subsidized Stafford Loan funds beginning in 2012-2013

Information on the Average Award For Jefferson Medical College Students

Listed below is a SAMPLE financial aid package for a first-year, single student at Jefferson Medical College during the 2013-2014 academic year.

Total Expenses	\$77,394
Total Expected Family Contribution (includes both student's and parent's contributions)	\$20,000
 Financial Aid:	
Federal Direct Unsubsidized Stafford Loan	\$10,000
JMC Administered Aid	\$16,000
Total Resources	\$46,000
Unmet Need*	\$31,394

*Students meet their "unmet need" in various ways; e.g., working part time, borrowing from relatives, budgeting their resources, and/or borrowing from the Federal Unsubsidized Stafford, Grad PLUS, and/or other alternative loan programs.

Student Indebtedness as of June 2013

Listed below is the average indebtedness for the four classes as of June 2013.

Class	Total Amount	# of Students	Average Debt
First Year	\$11,392,093	178	\$64,001
Second Year	\$20,276,460	201	\$100,878
Third Year	\$26,884,352	197	\$136,468
Fourth Year	\$38,182,205	205	\$186,255
Total Classes	\$96,735,110	781	\$123,861

Listed below is a breakdown of the indebtedness for the Class of 2013 Graduates.

Amount of Indebtedness	# of Students
\$1 to \$29,999	14
\$30,000 to \$49,999	9
\$50,000 to \$69,999	5
\$70,000 to \$89,999	7
\$90,000 to \$109,999	5
\$110,000 to \$129,999	4
\$130,000 to \$149,999	8
\$150,000 to \$169,999	4
\$170,000 to \$189,999	33
\$190,000 to \$209,999	31
\$210,000 to \$229,999	19
\$230,000 to \$249,999	17
\$250,000 to \$274,999	29
\$275,000 to \$299,999	16
\$300,000 and above	4

2014-2015 Financial Aid Time Chart

Listed below are the recommended times for filing financial aid information.

Dates	Items to be Filed	Notes
January 1 to March 1 for third and fourth year students and January 1 to April 1 for first and second year students	<ul style="list-style-type: none"> – File FAFSA form (mail or submit via the Web to the designated FAFSA processor (allow two to three weeks). – Submit JMC Institutional Financial Aid Application to the University Office of Student Financial Aid. – Submit Verification Worksheet – Submit signed copies of all IRS forms to the University Office of Student Financial Aid. 	JMC Institutional Applications are required for all students applying for any type of Financial Aid.
Prior to pursuing part-time employment	– File JMC Federal Work Study Application in the University Office of Student Financial Aid.	Students interested in Federal Work Study
January 1 to May 1	– Students applying to Pennsylvania Higher Education Assistance Agency for State Grants should file applications.	First and second year JMC/Penn State Accelerated students only
March 1 to April 1	– Students applying to Pennsylvania Medical Society should file applications between these dates.	PSAP students are given first priority
Anytime to April 15	– Students applying to the Armed Forces Health Professions Scholarship Program should have completed applications by this date. Contact your recruiter concerning the required documents	First time AFHPS recipients must submit a copy of appointment orders to the University Office of Student Financial Aid.
April 1 to May 30 for third and fourth year students and April 1 to July 15 for first and second year students	<ul style="list-style-type: none"> – Federal Direct Stafford Loan Master Promissory Note (MPN) for new borrowers only. All MPNs should be filed as early as possible so that funds are received in time for the first day of class. MPNs will be accepted after June 30, but the student cannot be guaranteed that he/she will receive the funds in time for the first day of class. – File Federal Grad PLUS or alternative loan applications if additional loan funds are necessary. 	The student copy of all MPNs and alternative loan applications should be retained by student.

Telephone Numbers

Listed below are telephone numbers for your information:

University Office of Student Financial Aid.....	(215) 955-2867
University Office of the Registrar.....	(215) 503-8734
Housing and Residence Life.....	(215) 955-8913
JMC Office of Admissions.....	(215) 955-6983
JMC Office of Student Affairs.....	(215) 503-6988
TJU Tuition Office.....	(215) 503-7669
Office of International Affairs.....	(215) 503-4335
AES/Student Loan Servicing Center (SLSC - Harrisburg, PA).....	(800) 233-0557
ACCESS Loan Program.....	(800) 282-1550
Chase Loan Program.....	(800) 487-4404
Citibank Loan Program.....	(800) STUDENT
Delaware Higher Education Commission.....	(302) 735-4120
National Medical Fellowship, Inc.....	(212) 483-8880
Pennsylvania Medical Society.....	(717) 558-7750
National Health Service Corp.....	(800) 221-9393

Armed Forces Health Profession Scholarships

Navy.....(800) 322-4460

Air Force.....(610) 491-9717

Army.....(888) 550-ARMY

Helpful Web Sites

AmeriCorps National Service
www.cns.gov

Internal Revenue Service
www.irs.gov

College Board Online
www.collegeboard.org

National Medical Fellowship, Inc.
www.nmfonline.org

CollegeView
www.collegeview.com

National Health Service Corps (NHSC)
<http://nhsc.hrsa.gov/>

College Express
www.collegexpress.com

Peterson's Education Center
www.petersons.com

FastWEB
www.fastweb.com

PHEAA: Pennsylvania Higher Education Assistance Agency
www.pheaa.org

FINAID: The Financial Aid Information Page
www.finaid.org

U.S. Department of Education
www.ed.gov

FreSch (Free Scholarship Search)
www.freschinfo.com/

Welcome to the ETS Net – Educational Testing Service
www.ets.org

National Student Loan Data System (NSLDS)
www.nsls.ed.gov

FAFSA on the Web
www.fafsa.ed.gov

Direct Loans
studentloans.gov

AAMC
www.aamc.org/students/financing

Lender Sites

Discover Student Loans
www.discover.com

Chase
www.chasestudentloans.com

Citibank
www.studentloan.com

PNC
www.pnconcampus.com

Suntrust Bank
www.suntrustededucation.com

Wells Fargo
www.wellsfargo.com

Educational Loan Record

Name _____

Class _____

Loan Record - Undergraduate and Medical School

Type of Loan	Lender	Date of Loans	Amount Received	% Rate	Grace/Deferral	Residency Minimum Monthly Payment	After Residency Minimum Monthly Payment

This loan record worksheet is provided for the student's personal use. Do not submit this form to the Office of Student Financial Aid.