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JEFFERSON
VOLUNTARY TAX DEFERRED ANNUITY (TDA) PROGRAM
TIAA-CREF PARTICIPATION AGREEMENT/VENDOR CHANGE FORM

Use this form if you wish to direct some or all of your contribution to TIAA-CREF. To direct some or all of your contribution to Vanguard, contact Vanguard at 800-523-1188 or www.vanguard.com to elect a payroll deferral percentage and choose funds.

Name: _____
(please print)

Social Security Number: _____

Telephone Number (s): (work) _____ (home) _____

Effective Date: _____

TIAA-CREF CONTRIBUTION INFORMATION

Please use this form to choose a salary reduction percentage for TIAA-CREF contributions only. You must contact Vanguard at 800-523-1188 or www.vanguard.com and choose a payroll deferral percentage and fund allocation to have contributions directed to Vanguard.

Percentage of Salary to TIAA-CREF each pay: _____%

Minimum value is 1%. Percentages may be inserted up to two decimal places (i.e. x.xx%).

I understand that this form creates a legally binding contract. The back of this form explains the terms of this contract, certain rules for my Investment Contract(s), and the provisions of my TDA, including important information about **TDA withdrawal restrictions** and investment options. I understand it is my responsibility to ensure my 403(b) contribution amounts are in compliance with the Internal Revenue Code. I understand that if I have any questions about this Tax Deferred Annuity, I may ask a Jefferson or Vanguard representative to explain it in more detail.

Participant Signature: _____ Date: _____

Jefferson Representative: _____ Date: _____

IRC limits apply to individuals for the year, whether single or multiple employers are involved.

FOR EMPLOYER USE:

CURRENT YEAR REDUCTION:

\$ _____ ytd + \$ _____ per pay x _____ pays = \$ _____

IRS MAXIMUM EXCLUSION ALLOWANCE LIMIT = \$ _____

METHOD CHOSEN : _____

PLEASE RETURN ALL COMPLETED FORMS, INCLUDING TIAA-CREF ENROLLMENT FORM IF THIS IS YOUR INITIAL VOLUNTARY TDA INVESTMENT WITH TIAA-CREF, TO HUMAN RESOURCES, 833 CHESTNUT STREET, 1ST FLOOR.

JEFFERSON
VOLUNTARY TAX DEFERRED (TDA) ANNUITY PROGRAM
TIAA-CREF PARTICIPATION AGREEMENT/VENDOR CHANGE FORM

You've agreed to reduce your salary. By signing this form, you authorize Jefferson to reduce your salary or wages in amounts equal to the Employee Contributions that you've specified. You understand that these contributions are not required; this is a voluntary tax deferred annuity program. Jefferson will use these amounts to make the contributions to your TIAA-CREF TDA Investment Contract(s). This agreement remains in effect until you leave Jefferson, or you complete a new form to notify Jefferson that you want to stop your contributions.

This form is a legally binding contract. This form is the entire contract between you and Jefferson. The Investment contract, together with this agreement and your TIAA-CREF enrollment form, forms the entire contract between the Investment Issuer and the Contract holder. Your Jefferson representative cannot change any contract or agreement, including this agreement.

(Supplemental) TDA withdrawal restrictions. Because your TDA is designed to help you save for your retirement, the Tax law imposes certain restrictions on your TDA contract. You will not be permitted to take any money out of your TDA unless you reach age 59 ½, or you permanently leave Jefferson (including death, permanent disability or retirement). You may make a withdrawal from your salary reduction contributions **only** (not investment earnings) if you have a **qualified** financial hardship. With limited exceptions, any withdrawal before age 59 ½ is subject to a 10% penalty tax.

You can stop your contributions at any time. At any time, you can stop your contributions (and thus be restored to your full salary) by using this form to give notice to Jefferson (see "Effective Date" below).

How to change your contribution amount. At any time, you may increase or decrease your contribution amount to TIAA-CREF by using this form.

Investment choices. You may voluntarily choose to invest your TDA money with any investment Company approved by Jefferson. Currently, investment options are offered by The Vanguard Group and TIAA – CREF. You alone are responsible for your investment decisions.

Investment changes. You may make investment changes according to the provisions of your Investment Contract(s). The withdrawal restrictions explained above do not affect your right to transfer your TDA money to another TDA Investment Contract approved by Jefferson. Any change will be effective when accepted by your Investment Company.

Beneficiary changes. To change your Beneficiary (or other contract or information changes) you should contact your investment company directly.

Effective date. The effective date is the date on which you wish your contributions to begin or cease. Depending on when this form is received in the Human Resources office, it may take up to 14 days for any changes to take effect.

Compliance with Internal Revenue Code. Although it is your responsibility to ensure your 403(b) contribution amounts are in compliance with the Internal Revenue Code, you agree that Jefferson or the Investment Company also can take any action that may be necessary to ensure that your participation in your TDA is in compliance with any applicable requirement of the Internal Revenue Code.

Jefferson is not responsible for losses. You acknowledge Jefferson or the Investment Company is not responsible for any loss you may incur for any reason that arises out of this contract or your participation in the Tax Deferred Annuity.

Necessary Documents. By signing this form, you acknowledge that you have received each applicable prospectus for any variable Investment Contracts or Mutual Funds for which you have applied.